



Building Brighter Futures: Multiple Award Recipients

This report provides an overview of Indspire's BBF program by describing statistics related to recipients who receive multiple BBF awards. This provides a clearer picture of how the BBF program supports students during their post-secondary education.



Characteristics of students who have received multiple awards from BBF program



BBF support often extends across multiple years



43% to 53% of applicants from 2017 to 2020 had previously received at least one award.

Less than 8% had previously received more than 3 awards.

Multiple awards common in bachelor's programs



Among those who graduated from a bachelor's program, **54% received more than one award**, and **31% received three or more**.

Average total across the program: **2 awards and \$6,402**.

Financial need stays high



For bachelor's recipients, the **average financial need was \$13,040**.

Financial need remained high, even though the **average change after successive awards was -\$969**.

Student loan debt continues to accumulate



SUPPORTING STUDENTS THROUGHOUT THEIR JOURNEY

For recipients in a bachelor's program, the **median outstanding student loan amount was \$14,000**.

An average BBF recipient will increase their outstanding student loan by **\$6,797** after each successive award and academic year.

Among BBF recipients, **33%** of those with no previous awards and **64%** of those with four or more prior awards had an outstanding student loan.

GPA increased on average after awards



The average GPA change after successive awards was **+0.67 percentage points**.



What's the takeaway?

BBF supports many students across their full post-secondary journey, helping reduce financial strain and create more room for study, family, and community. Even so, high financial need and rising student debt show that sustained support remains critical.

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