

ANNUAL REPORT  
2011-2012



**Indspire**

Indigenous education,  
Canada's future.

L'éducation des autochtones.  
L'avenir du Canada.



# Indspire

Indigenous education,  
Canada's future.

L'éducation des autochtones.  
L'avenir du Canada.

“Across Canada everyone has a remarkable opportunity to do something really incredible to close the gap in Indigenous achievement through education. As a nationally registered charity, we are dedicated to raising funds to deliver programs and provide tools for Indigenous people. This year to support our fundraising, we strategically reached out to all Canadians to raise awareness of this opportunity.”

Roberta Jamieson, President and CEO, Indspire and Indspire Awards Executive Producer





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## Chair's message

We are Indspire and we open doors to post secondary education and productive careers for Indigenous students. This year has been invigorating and we have introduced a modern bold look and changed our name to better reflect what we do.

We are grateful to our corporate sponsors, government partners and individual donors for their critical support. This investment in the future is making a significant difference in helping to close the education gap for Canada's fastest growing demographic group and the least likely to finish high school. Our supporters make everything we do possible. They believe in our youth and want to be involved with Indigenous communities. They know that our youth are future contributors to their workforce and will make a difference, especially in communities where it is often difficult to recruit qualified employees. Their contributions to our work reap rewards for individual students and contribute to Canada's prosperity.

I'd like to take this opportunity to thank Indspire's President and CEO, Roberta Jamieson for her passion, dedication and leadership. She also lends her creative vision and energy as the Executive Producer of the Gemini Award winning Indspire Awards which is broadcast nationally on Global Television and Aboriginal Peoples Television Network (APTN).

Since 2004, Roberta has lead our work, guided our staff and impressed us daily with her constant and powerful presence. We are also

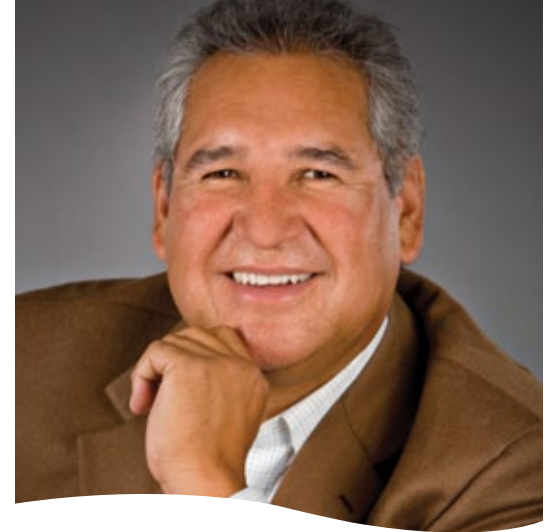
fortunate to have a group of enthusiastic and professional staff who have accomplished a great deal this year and helped Indspire reach new heights.

It is a great privilege to serve as Chair of the Board. I am especially grateful to our distinguished directors for the guidance and the leadership they provide and for focusing their energies and influence to advance the work of Indspire. They set the strategic and policy framework for the organization and our achievements are the result of this wise group of leaders. Each has achieved success in their communities and all are positive role models for our young people. This year, three of our directors Cindy Kenny-Gilday, Dr. Ronald T. Scrimshaw and Mel E. Benson, retired from our board. I am forever grateful for their dedication during their combined total of five decades of service to Indspire.

While much has been accomplished over the last year, the future holds promise for even more. I invite you to review our annual report to see how we are reaching out and helping our youth achieve their personal best. Still, there is more that we will do and our work in developing the Indspire Institute will go a great distance to inspire our youth at an even younger age.

### David Tuccaro

Chair, Board of Directors, Indspire



## President and CEO message

This has been an exciting year, full of promise, progress and change.

One of the highlights was the experience of examining our name and brand identity, something that hadn't been done in more than 20 years. We looked at how the public perceived us and our commitment to Indigenous education. The process we used was inclusive and open minded, making it a priority to engage our stakeholders, partners, sponsors, supporters, Board of Directors, staff and most importantly, youth. We consulted and listened during 11 focus groups in five provinces and involved others in our thinking as we travelled to meetings with stakeholders and youth across the country.

Our brand is a lot more than just our logo, it's the heart and soul of our public work. We created a new look and feel for our organization and invented a new word for our name. Indspire is our own and not someone else's word. It combines Indigenous and inspiration to highlight what we do. We inspire, motivate, support and celebrate Indigenous achievement. Our youth offer tremendous potential to contribute to Canada's wealth and we support the realization of that potential through simple and bright imagery that resonates well with youth. Indigenous youth love the colour and energy of our new brand.

This fiscal year, we raised more funds than ever before. Our generous partners provided \$11.5 million, a 7 per cent increase over the

last fiscal year! We also received more applications than ever. Bursary and scholarship applications increased by more than 20 per cent. Still, while we are thrilled to be able to serve more students we met less than 20 per cent of the need.

Our prestigious awards, now called the Indspire Awards, continue to recognize the incredible contributions of 14 outstanding Indigenous people every year. This year we celebrated our Laureates and hosted our gala awards show in Vancouver on February 24.

Our education series, held in conjunction with our gala awards, was expanded from one to three full days of motivating, dynamic, entertaining and informative activities for Indigenous youth. More than 1,300 students and chaperones from all across British Columbia participated with 800 students and chaperones attending the Soaring Career Conference held on the first day.

On the last day we reached out to more than 200 grades four and five students, the youngest that we've ever reached. These youngsters got to peak behind the curtain of our high energy, professionally produced gala awards show. They saw how the show was put together and met and spoke with the producers, singers, dancers, sound technicians and engineers involved in making it all happen. It was awe-inspiring to witness the impact that these role models had on the youth. They showed them the potential and the career choices that are available.



Another significant highlight was the progress we made in growing our organizational capacity. We needed to ensure that we had the right resources to reach out and inform, engage our stakeholders and volunteers in our work and make certain we continue to respond to the rising demand for bursaries and scholarships.

I am grateful to our professional and talented staff and the Indspire Awards production team for their work over the past year and for the guidance and wisdom of the Indspire Board of Directors.

In this country today there is a convergence of energy and commitment to close the gap in Indigenous achievement through education. All across Canada everyone has a remarkable opportunity to do something really incredible to support the fastest growing demographic group and help Indigenous youth achieve their potential. I invite you to review our accomplishments highlighted in this report and join us by lending your support, your influence or your time to support Indigenous education, Canada's future.

### **Roberta Jamieson**

President and CEO, Indspire  
Executive Producer, Indspire Awards





# What is Indspire?

## What is Indspire?

Indspire, formerly the National Aboriginal Achievement Foundation, is a national charitable organization and the largest non-government funder of post secondary education for Indigenous students across Canada. Indspire is dedicated to raising funds that deliver programs and provide tools for Indigenous people, especially youth, to achieve their personal best.

Our focus is on supporting, innovating and fundamentally transforming Indigenous education for First Nation, Inuit and Métis

youth. We are equally committed to exposing Indigenous youth to inspiring people and possibilities.



Indigenous education, Canada's future. | L'éducation des autochtones. L'avenir du Canada.

5

Since 1985,  
Indspire  
has provided  
more than

**\$49  
million**

in scholarships  
and bursaries to

**14,000**

Indigenous  
youth

Indigenous youth are the ***fastest growing***  
demographic group in Canada

When Indigenous  
youth seek a post  
secondary education  
they are  
***just as likely***  
to graduate as other  
Canadian youth

Indigenous youth are  
the ***least likely*** to  
complete high school

Almost  
**50  
per cent**

of Indigenous  
youth are under  
the age of

**24**







**The difference  
we make**



## Building Brighter Futures: Bursaries and Scholarship Awards

Thanks to the generosity of our government partners, corporate sponsors and individual donors, Indspire is the largest non-government funder of post secondary education for Indigenous youth. Since 1985, across Canada, we have awarded more than \$49 million in bursaries and scholarships to 14,000 First Nation, Inuit and Métis students.

**building**  
brighter futures  
Bursaries and Scholarship Awards

### Bursary and Scholarship Recipients

#### Kaitlin Adlam

NOVA SCOTIA, NON-STATUS FIRST NATION

Kaitlin Adlam, a Social Work Masters student at the University of Western Ontario, believes that organizations like Indspire are the key to Indigenous Peoples educational success.

*"It is important that our voices be heard, and education makes that possible. With the growing costs of post secondary and graduate education, it is vital that support is provided for our students as an investment in our future."*

Adlam says she is thankful to Indspire and its sponsors for supporting the growth and future of Indigenous communities.



#### Jordon Jones

NEWFOUNDLAND AND LABRADOR, MÉTIS

Third year Architectural and Engineering Technology student Jordon Jones said it is an honour to be recognized by Indspire for his hard work. The award has helped him with his post secondary expenses and will help him reach his educational goals. He hopes to obtain a Masters Degree in Architecture and continue his studies with a Bachelor of Environmental Design.

Jones recommends that students who are looking for funds should demonstrate their interest beyond their education and become involved with the community, maintain an active lifestyle, and participate in sports.



## The difference we make

We continue to engage and be a partner with many of Canada's leading companies, public agencies, and professional and labour groups to invest their resources to provide opportunities for Indigenous youth to reach their potential and contribute to Canada's prosperity.

Our government partners, corporate sponsors and individual donors believe, as we do, that Indigenous youth are Canada's future. Their generosity is helping to close the gap in education for the largest growing demographic

group in Canada. They recognize that investing in education for Indigenous youth will enrich our communities and the country and reap benefits for the future when corporate Canada will need to recruit qualified employees.

Our Building Brighter Futures: Bursaries and Scholarship Awards cover all disciplines in four funding categories: Fine Arts; Oil and Gas Trades and Technology; Health Careers; and Post Secondary Education.

During this fiscal year, Indspire received more than \$34.5 million in 2,552 requests for bursaries and scholarships and awarded more than \$6.2 million to support 2,220 bursary and scholarship recipients.

## Bursary and Scholarship Recipients

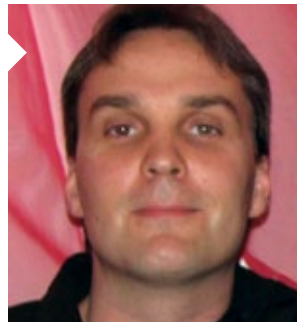
### Edward Allen

NORTHWEST TERRITORIES, INUIT

Edward Allen has accomplished many academic goals over the years. Now in his second year of his Master of Arts in Counseling Psychology program at the University of British Columbia, Allen says it has not always been an easy road to education.

*"I, like many other Aboriginal post secondary students, face barriers to education. Indspire has been instrumental in addressing the financial barriers, thereby giving me the energy to better navigate the remaining challenges."*

One of the key lessons he has learned throughout the years is that perseverance and resiliency are not strengths that only his ancestors held, they are strengths within him as well.



### Jenna Simonds

BRITISH COLUMBIA, MÉTIS

For Jenna Simonds, being able to pursue a Bachelor degree in Social Work has been a gift. She is grateful for the skills and knowledge she has gained throughout her education. With Indspire's financial help, Simonds says she has been able to focus on her studies and take one step closer to becoming a Social Worker.

*"It is extremely important to have a bursary and scholarship program available to Indigenous post secondary students because we, as a people, have an obligation to our future children. With education, we are one step closer to creating a better world."*

## Indspire's Bursaries and Scholarships Reach Students across Canada

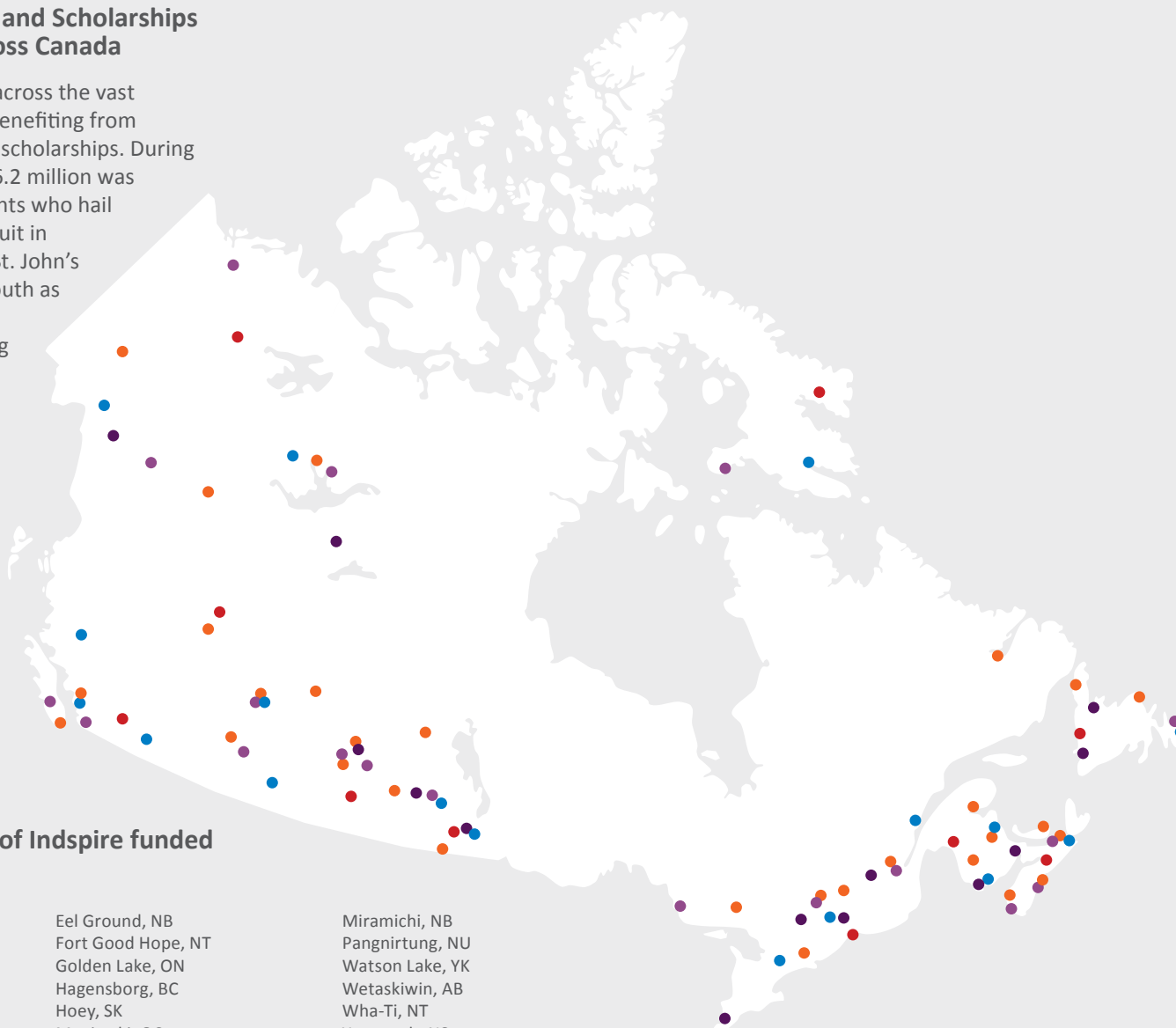
Indigenous youth from across the vast reaches of Canada are benefiting from Indspire's bursaries and scholarships. During 2011-2012 more than \$6.2 million was awarded to 2,220 students who hail from as far north as Iqaluit in Nunavut, as far east as St. John's Newfoundland; as far south as Windsor, Ontario and as far west as Pelly Crossing in the Yukon.

### Here's where some of Indspire funded students are from:

Akwesasne, QC  
Bartlett's Harbour, NL  
Behchoko, NT  
Bellevue, SK  
Charlottetown, PE  
Dauphin, MB

Eel Ground, NB  
Fort Good Hope, NT  
Golden Lake, ON  
Hagensborg, BC  
Hoey, SK  
Maniwaki, QC

Miramichi, NB  
Pangnirtung, NU  
Watson Lake, YK  
Wetaskiwin, AB  
Wha-Ti, NT  
Yarmouth, NS







## The difference we make

## Total bursaries and scholarships awarded from 2006 – 2007 to 2011 – 2012

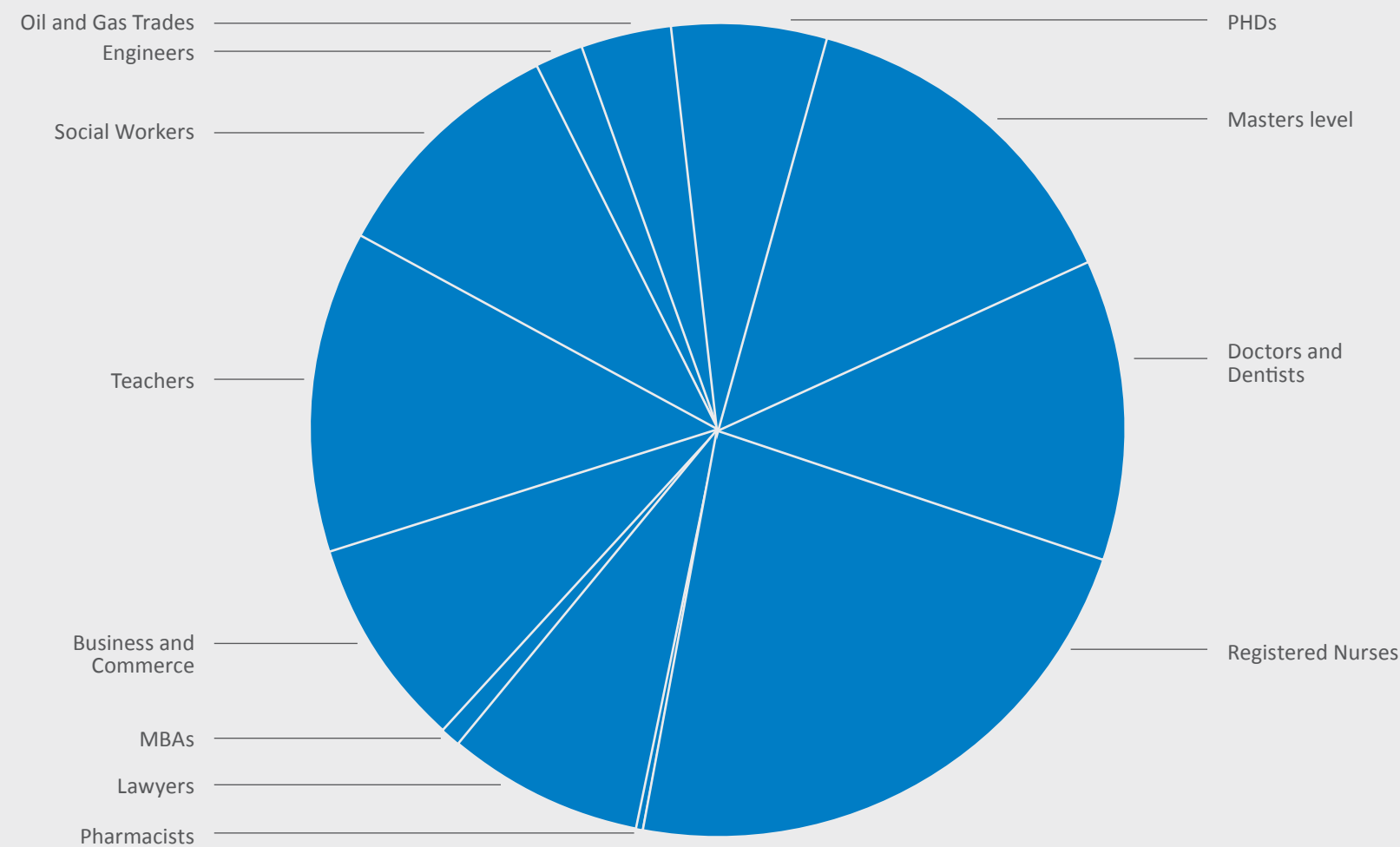
		Recipients
2011/12	<b>\$6,288,735</b>	<b>2,220</b>
2010/11	<b>\$5,436,700</b>	<b>1,799</b>
2009/10	<b>\$4,934,586</b>	<b>1,395</b>
2008/09	<b>\$4,736,286</b>	<b>1,341</b>
2007/08	<b>\$3,454,630</b>	<b>951</b>
2006/07	<b>\$2,991,895</b>	<b>716</b>

## Summary of Bursary and Scholarship Recipients for 2011 – 2012

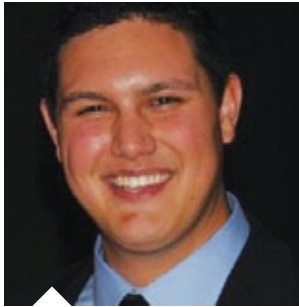
Program Funding Area	Number of Applicants	Amount Requested	Number of Awards	Amount Awarded
Post Secondary Education	1,746	\$20,994,303	1,464	\$2,561,700
Health Careers	679	\$12,295,898	650	\$3,418,100
Fine Arts	79	\$1,006,004	65	\$115,100
OGTT	48	\$297,517	41	\$110,200
<b>TOTAL</b>	<b>2,552</b>	<b>\$34,593,722</b>	<b>2,220</b>	<b>\$6,288,735</b>

**What are Bursary and Scholarship students studying?**

Here's a snapshot of what Indspire funded students were studying in 2011-2012:



## Bursary and Scholarship Recipients



**Storm Lafferty**

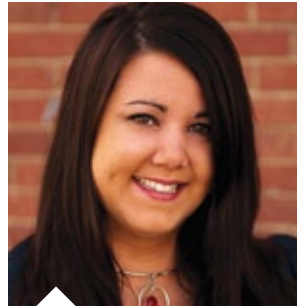
NORTHWEST TERRITORIES, FIRST NATION

For the past couple of years, Storm Lafferty has received support from Indspire to pursue a Bachelor of Education degree. He says his ability to pursue post secondary education and further develop his skills is, in part, due to the funding he has received.

*"It is absolutely essential to provide bursaries and scholarships to Indigenous post secondary students. There are many who have the skill and the intelligence to excel in an academic environment but are unable to do so because of financial restriction. This is the experience my father had when he was growing up."*

Lafferty is deeply appreciative of the funding he has received as he strives to excel in his studies and honour those who have given him the ability to pursue his education.

*"I am eternally thankful and I truly hope you realize all the good you are doing."*



**Carrie Higginbottom**

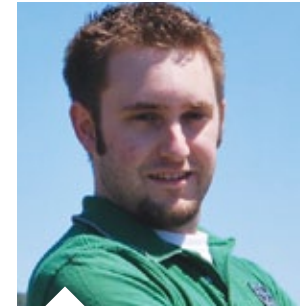
BRITISH COLUMBIA, NON-STATUS FIRST NATION

With only a few months left to complete her Bachelor of Social Work program at Thompson Rivers University, Carrie Higginbottom attributes part of her educational success to the bursary programs that are available to Indigenous students.

*"These programs make a statement, to those benefiting from these funds, that they are not alone in their educational endeavours and that they are supported in this process of self-betterment."*

Having recently received a post secondary bursary, Higginbottom says this award means a great deal to her because there are people and organizations supporting students like her so that they can create positive change in their community.

*"Thank you again for honouring me with this bursary. Your support is greatly appreciated. Kukstsestenc."*



**James Crispo**

NOVA SCOTIA, MÉTIS

James Crispo, a first year University of Ottawa PhD student, encourages other Indigenous post secondary students to be creative when seeking financial help. He suggests that students should research and network with professors and organizations as these partnerships often lead to funding opportunities.

While writing his PhD thesis in Population Health, Crispo will be investigating the safety and efficacy of pharmaceuticals used in the treatment of Parkinson's disease. He says the Health Careers Bursary he received from Indspire has greatly assisted him in financing the costs associated with pursuing a PhD.

*"I would like to express a sincere thank you to Health Canada and other sponsors who have helped fund Indspire's scholarship and bursary program. The program is very important to Indigenous post secondary students as it makes higher educational goals possible by providing students with much needed financial support."*



## Soaring: Indigenous Youth Career Conferences\*

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We were thrilled to see more than 1,600 Indigenous students, chaperones, speakers and exhibitors who participated in our Soaring: Indigenous Youth Career Conferences this year. Events were held in Halifax on May 3, Yellowknife on October 22 and Vancouver on February 22. Our conferences give youth an opportunity to learn what their futures can be and where they can soar.

Through our Soaring: Indigenous Youth Career Conferences, students learn about the wide variety of careers available to them in an energetic and entertaining environment. Students are provided with practical information on career options, educational requirements and current and future

employment trends. They also have an opportunity to meet and interact with Indigenous and non-Indigenous corporate professionals and leaders. Youth participants say that they appreciate the opportunity to learn about careers and are inspired to think about their futures.

**soaring**  
Indigenous Youth Career Conferences

\* previously known as Blueprint for the Future



## Halifax, Nova Scotia

On May 3, 2011, Indspire hosted 520 participants at the youth career conference in Halifax. Indigenous students and chaperones, travelled from across the province to attend the event. Students ranged in age from 13 to 21 years and were offered 30 workshops covering a variety of fields including oil and gas,

government, arts and culture, health, media communications, technology, finance and education. A total of 27 exhibitors representing private and public sectors and educational institutions participated at information booths as part of the trade show.

### STUDENTS COMMENTED ON THE SOARING: INDIGENOUS STUDENT CAREER CONFERENCES:

*"If it wasn't for career fairs I wouldn't have the confidence I have now to go for my goal."*

*"This gives us a better grip on life and shows us there are a lot of options out there."*

*"Gives students options and opens our window even wider."*

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### TRADESHOW PARTNERS SAID:

*"I thought the fair was extremely well done."*

*"The positive messaging was great for all teenagers to hear and the support shown to the students was exceptional."*





## Yellowknife, Northwest Territories

In Yellowknife, on October 22, 2011, approximately 286 students, chaperones, speakers and exhibitors attended our career conference. Students travelled from all across the territory to attend and ranged in age from 13 to 19 years. They were offered 33 workshops

covering a range of occupational fields. In addition, 20 exhibitors representing the public and private sectors and educational institutions participated at information booths to speak to students at the trade show.

### STUDENTS COMMENTED ON THE SOARING: INDIGENOUS STUDENT CAREER CONFERENCES:

*"It's good to know many of the choices for your future."*

*"Discovering that opportunities are limitless."*

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### TRADESHOW PARTNERS SAID:

*"It was a wonderful opportunity to make connections with the students who attended and other professionals and organizations who also had booths."*

*"The MCs and entertainment were high energy and engaged the youth. It was a very positive part of the day."*

*"Great experience for myself and thanks for letting me be a part of this fantastic career fair."*





## The difference we make



## Vancouver, British Columbia

This year, in conjunction with the Indspire Awards, our education day was expanded to a three day education series, which included a Soaring: Indigenous Youth Career Conference. In Vancouver from February 22 to 24, we brought together Indigenous youth, business professionals, educators, mentors and entertainers. More than 1,300 Indigenous youth and their chaperones attended from across British Columbia and were invited to learn about opportunities for education and career options.

More than 800 students and chaperones participated in 30 workshops covering diverse career fields and met various professionals during tours of the career tradeshow hosted by

corporate role models and leaders. Our Youth Day at the University of British Columbia UBC, saw more than 320 students tour the facilities and learn about the programs. UBC's First Nations House of Learning hosted the day to show students what university life could be like and what supports and services are available to them on campus.

On the final day of the education series, and for the first time ever, more than 200 grades four and five Indigenous students were given the opportunity to peek behind the curtain and learn about the professions that produce the nationally broadcasted annual Indspire Awards show.

## STUDENTS COMMENTED ON THE SOARING: INDIGENOUS CAREER CONFERENCES:

*"There's more to life then dropping out. I've realized I want this and you guys have inspired me as well as everyone else."*

*"Encourages students to finish high school and go to university. It also gives some guidance to students struggling in finding a career they like."*

*"First Nations children need to be motivated to do the most with their lives."*

## TRADESHOW PARTNERS SAID:

*"I thought it was excellent, you could tell the students were inspired."*

*"The kids were great--they asked good questions, and were warm and charming. It's inspiring to be around such upbeat youth."*



## Industry in the Classroom: Indigenous Youth Career Seminars

Together with our government partners and corporate sponsors, we have developed a series of learning modules, specifically designed for Indigenous students to provide them with a detailed glimpse into the emerging careers of the future.

These sessions are delivered in classrooms across Canada and help students make solid career choices. Industry in the Classroom are interactive and informative programs offering career insights into such fields as Health, Justice, Mining, Radio, Railway, Television, Transportation and Environmental Health Officer careers.

Last year, five different modules: radio careers, television careers, mining careers, health careers and Inuit health careers were delivered to 2,324 students across Canada. High school modules were delivered in communities including Frog Lake in Alberta, Thompson and Moose Lake in Manitoba; Cartwright and Rigolet in Newfoundland; Berwick, Eskasoni and Pagtnekek in Nova Scotia; and Yellowknife in the Northwest Territories. Learning modules were also delivered as part of the Soaring Indigenous Youth Career Conferences.

**industry**  
in the classroom  
Indigenous Youth Career Seminars



## Indspire Institute: Promoting Indigenous Education

A virtual institute focused on improving K-12 student success is the goal of the Indspire Institute. Work is progressing on the online laboratory of learning to help improve the high school completion rates for Indigenous students.

This year two major consultations were held with scholars, educators, students, graduates, teachers, education directors and government and foundation representatives. These national consultations have helped to inform our work in the development of the institute. The first helped us to set the foundation and the principles on the role of the institute and helped guide our next steps. The second

consultation with our supporters and those we serve from as many sectors as possible validated our work and ensured that we have understood the needs of the community and that we were proceeding in the right direction. We are now poised to begin the next phase in the design and development of the Indspire Institute.





## Indspire Awards: Celebrating Indigenous Achievement

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Created in 1993, as part of the United Nations' International Decade of Indigenous People, Indspire Awards\* represent the highest honour the Indigenous community bestows upon its achievers in all disciplines. Indspire Awards continue to provide inspirational role models for Indigenous youth and inform Canadians about the rich contributions First Nations, Inuit and Métis peoples have made to their communities and Canada.

*"Our dynamic and entertaining, professionally produced Awards program is broadcast every year across Canada by Global Television and APTN to raise awareness of the marvelous contributions Indigenous people make. Our young people tell us how critically important it is for them to see role models achieving great things, so they know they can do it too."*

**ROBERTA JAMIESON, PRESIDENT AND CEO OF  
INDSPIRE AND EXECUTIVE PRODUCER, INDSPIRE  
AWARDS**

**Indspire**  
**awards**  
Celebrating Indigenous Achievement

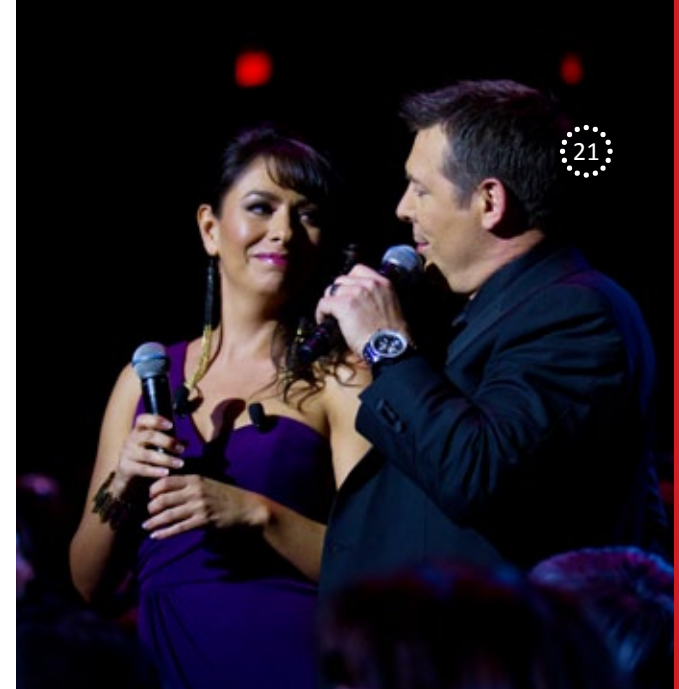


\* previously known as National Aboriginal Achievement Awards



# Celebrating excellence





The 19th annual Indspire Awards gala took place in Vancouver, British Columbia on February 24, 2012. The black tie event was attended by more than 2,500 people from the Indigenous community and corporate and public sectors. Along with recognizing the remarkable contributions of Award Recipients, it was also an opportunity to showcase to all of Canada, the rich talents of Indigenous people during the magical evening of performance, celebration and incredible journeys.



## Celebrating excellence



## Indspire Awards Recipients 2012

Adam Beach  
Arts

Victor S. Buffalo  
Business & Commerce

Dave Courchene  
Culture, Heritage & Spirituality

Leona Makokis  
Education

Richard Stewart Hardy  
Environment &  
Natural Resources

Dr. Janet Smylie  
Health

Violet Ford  
Law & Justice

Senator Gerry St. Germain  
Lifetime

Richard Wagamese  
Media & Communications

The Honourable  
Leona Aglukkaq  
Politics

Grand Chief Edward John  
Politics

Minnie Grey  
Public Service

Richard Peter  
Sports

Earl Cook (deceased)  
Youth

Candace Sutherland  
Youth



**Who are  
our partners?**





## Who are our partners?

Indspire is honoured to have the generous support from public and private sector partners, along with individual donors that believe in and act to support Indigenous education and achievement in Canada. Our list of partners is growing. We are proud to recognize below our partners that have contributed \$100,000 or more to support our work during the fiscal year April 1, 2011 to March 31, 2012.



Canada



AIR CANADA

BMO Capital Markets



The Estate of  
Linda Joyce Ganly

Ontario

Esso Imperial Oil  
Foundation

Rio Tinto Alcan

SHAW  
MEDIA



THE SOCIETY  
OF ENERGY PROFESSIONALS  
IFPTE LOCAL 160

SUNCOR  
ENERGY | ÉNERGIE

Synocrude

VALE

## 2012 National Aboriginal Achievement Awards\* – February 24, 2012

### Presenting Corporate Sponsor

CIBC

### Lead Partner

#### Government of Canada

- Aboriginal Affairs and Northern Development Canada
- Canada Mortgage and Housing Corporation
- Canadian Heritage
- Health Canada
- Human Resources and Skills Development Canada
- Lands and Economic Development
- Office of the Federal Interlocutor for Métis and Non-Status Indians

### Host Sponsor: Pre-Gala Reception

Shell Canada Limited

### Major Sponsors

Aboriginal Peoples Television Network  
Air Canada  
Fort McKay Group of Companies  
Frog Lake Energy Resources Corp.  
Rio Tinto Alcan  
Shaw Media  
Suncor Energy Inc.  
Vale

### Participating Sponsors

Casino Rama  
Finning (Canada), a division of Finning International Inc.  
Goldcorp Inc.  
Government of British Columbia  
Nexen Inc.  
TELUS  
Tuccaro Inc. Group of Companies

### Supporting Sponsors

BHP Billiton  
Britco  
New Gold Inc.  
Government of the Northwest Territories  
Government of Nunavut  
Willbros Canada  
YVR Airport

### Media Sponsors

National Post  
Vancouver Sun

### Official Hotel

The Westin Bayshore, Vancouver

### And special thanks to:

Bradley Smoker Inc.  
Matthews Southwest  
Northcote Properties Ltd.

Patey Law Group  
Seaspan Marine Corporation  
Spectra Energy Transmission  
Super Save Group of Companies  
Teekay Shipping (Canada) Ltd.

### Platinum Ticket Packages

Bradley Smoker  
Enbridge Pipelines Inc.  
Ledcor Group of Companies  
Penn West Exploration  
RBC Financial Group  
Super Save Group of Companies  
Teck Resources  
TransCanada  
Transpac Group of Companies  
Weatherhaven

### Gold Ticket Packages

Alliance Pipeline  
Aquilini Investment Group  
ATCO Group  
Bosa Properties  
Bouchier Contracting Ltd.  
CCS Corporation  
Concert Properties Ltd.  
Deloitte & Touche  
EnCana Corporation  
Enerplus Corp  
First Nations Bank of Canada

FortisBC  
Gowling Lafleur Henderson LLP  
IBM Canada Ltd.  
Imperial Metals  
Kinder Morgan  
Ontario Power Generation  
PCL Constructors Westcoast Inc.  
Port Metro Vancouver  
Sodexo Canada Ltd.  
Spectra Energy Transmission  
Vancouver Community College

### Silver Ticket Packages

BC Treaty Commission  
Borden Ladner Gervais LLP  
British Columbia Institute of Technology  
Kimberly Cameron  
Canfor Corporation  
Coldwater Indian Band  
Conoco Phillips  
Cook's Ferry Indian Band  
Cowichan First Nation  
Eyford Macaulay LLP  
First Nations Summit  
Dan George  
Horizon North Logistics Inc.  
HSBC Bank Canada  
Janes Freedman Kyle Law Corp.  
Mary Kapelus  
Komox's First Nation

\*The National Aboriginal Achievement Awards are now the Indspire Awards





## Who are our partners?

London Drugs Ltd.  
 McDonald and Company  
 McLeod Lake Indian Band  
 Meyers Norris Penny  
 Native Courtworker & Counselling  
 Association of BC  
 Native Education College  
 NEC Native Education College  
 Nlha'7Kapmx Child & Family Services  
 Peace Hills Trust  
 Mandell Pinder  
 Edward Sem  
 Six Nations of the Grand River Territory  
 Gerry St. Germain  
 Truth & Reconciliation Commission  
 Weyerhaeuser  
 WorleyParsons Canada

### Individual Tickets

Evan Adams  
 Kevin Ainsworth  
 Asma Ali  
 Banff Centre  
 BCAMTA  
 Adam Beach  
 BC Hydro  
 Allison Beardsworth  
 Herb Belcourt  
 Carolyn Bennett  
 Benson And Associates  
 BHP Billiton Canada Inc.  
 Gary Boire

Boughton Law Corporation  
 Troy Buchanan  
 Victor Buffalo  
 Kris Bulcroft  
 Larry Campbell  
 Canadian Council for Aboriginal Business  
 Canadian Natural Resources Limited  
 Canadian Forces  
 Chiefs of Ontario  
 Coast Hotels & Resorts  
 CN  
 Dave Courchene  
 Cree Naskapi Commission  
 Daishowa Marubeni Intl.  
 Lynne Daniels  
 Thomas & Julie Darnay  
 Devon Canada Corporation  
 Dickson MacGregor Appell LLP  
 Dokie General Partnership  
 Enerplus Corporation  
 Barbara Feasby  
 First Nations Technical Services  
 Advisory Group  
 First Nations University of Canada  
 Pat Flett  
 Phil Fontaine  
 Violet Ford  
 Fortis Alberta  
 Dennis Francis  
 Cliff Fregin  
 Nancy Greene Raine  
 Minnie Grey

Chris Hartman  
 Indigenous Leadership Institute Inc.  
 Indigenuity  
 Industry Training Authority  
 Inuvialuit Regional Corporation  
 George Iwama  
 Edward John  
 Kamloops Indian Band  
 Shiela Keighron  
 KPMG  
 Sharon Laflamme  
 Betty Ann Lavallee  
 Beverly Leon  
 May-Lee Macdonald  
 Leonard MacDonald  
 John MacNutt  
 Anne Mageau  
 Leona Makokis  
 Dawn Marsden  
 Bridget Marsden  
 Matthews Southwest  
 McGill University  
 Daniel McKennett  
 Paul Michel  
 Murray Browne Law Corp.  
 Indspire Staff - Jeans Day  
 National Association of Friendship Centres  
 National Collaboration Centre  
 for Aboriginal Health  
 Tweela Nepoose  
 Ashley Netter  
 Caroline Nevin

Ralph Nilson  
 Northcote Group  
 Northern Gateway Pipelines  
 Rory O'Connor  
 OE Canada  
 Vern (Jesse) Paddy  
 Jillian Pasquayak  
 Patey Law Group  
 Port Metro Vancouver  
 Len Posyniak  
 Conrad Prince  
 Rae & Company  
 Gloria Raphael  
 Rupertsland Institute -  
 Métis Nation of Alberta  
 Saddle Lake Education Authority  
 Devin Sampare  
 Seaspan International Ltd.  
 Sheena Seymour  
 Shell Canada Limited  
 Nick Sibbiston  
 Simon Fraser University  
 Janet Smylie  
 Eva Soloman  
 Leona Sparrow  
 Squamish First Nation  
 Noella Steinhauer  
 Summa Strategies Canada  
 Suncor Energy Foundation  
 T.E. Wealth  
 Teck Resources  
 Teekay Shipping (Canada) Ltd.

## Who are our partners?

Jean Teillet	Tso-Lo Community Futures	Watson Parojcic Financial	West Moberly Lake First Nation
Thompson Rivers University	UBC	Dennis Weber	Donald Worme
Tlazten First Nation	Andrea Vickers	Allan Weselowski	
Treaty Relations Commission of MB	Garth Wallbridge	Linda Wesley-Rickard	
Tsleil-Waututh First Nation	Ray Wanuch	Donna West	

## Blueprint for the Future: \* Halifax – May 3, 2011

### Presenting Corporate Sponsor

CIBC

### Lead Partners

#### Government of Canada

- Aboriginal Affairs and Northern Development Canada
- Canadian Heritage
- Health Canada
- Office of the Federal Interlocutor for Métis and Non-Status Indians

#### Government of Nova Scotia

### Exclusive Travel Sponsor

Scotiabank

### Gold Level Sponsor

Nexen Inc.

### Silver Level Sponsors

Aboriginal Peoples Television Network  
IBM Canada Ltd.

### Copper Level Sponsors

Association of Canada Lands Surveyors  
CN  
Imperial Oil Limited  
Native Council of Nova Scotia  
Queen's University  
Saint Mary's University  
Tripartite Forum

### And special thanks to:

Canadian Forces  
Canada Student Loans Program  
Department of Fisheries and Oceans  
Emera Utilities Services  
Healing Our Nations  
Nova Scotia Barristers Society  
University of King's College

## Blueprint for the Future: Yellowknife – October 22, 2011

### Presenting Corporate Sponsor

CIBC

### Lead Partners

#### Government of Canada

- Aboriginal Affairs and Northern Development Canada
- Canadian Heritage
- Health Canada
- Government of the Northwest Territories

### Exclusive Laptop Sponsor

Stantec Consulting Ltd.

### Host College

Aurora College

### Gold Level Sponsors

Finning (Canada), a division of Finning International Inc.  
Nexen Inc.

\*Blueprint for the Future is now Soaring: Indigenous Youth Career Conferences



## Who are our partners?

### Silver Level Sponsors

Aboriginal Peoples Television Network  
IBM Canada Ltd.  
Natural Resources Canada  
Parks Canada

### Copper Level Sponsors

Alberta Health Services  
Grant MacEwan University  
Imperial Oil Limited  
Local Government Administrators  
of the NWT (LGANT)  
MacKenzie Valley Review Board

Northwestel  
Royal Canadian Mounted Police  
TD Bank Group  
University of Alberta  
University of British Columbia  
University of Calgary - N.A.P.I. Program

### And special thanks to:

Canadian Forces  
City of Yellowknife  
Manitoulin Transport

## Education Series: Vancouver – February 22 to 24, 2012

### Major Sponsor

Syncrude Canada Ltd.

### Participating Sponsor

Society of Energy Professionals

### Government Partners

Health Canada  
Parks Canada

### Supporting Sponsors

BC Hydro  
Imperial Oil Limited  
Shell Canada Limited  
Teck Resources Limited

### Platinum Sponsors

Stantec Consulting Ltd.  
Vancity

### And special thanks to:

AFOA British Columbia  
Canadian Forces  
Canadian Security Intelligence Service  
IBM Canada Ltd.  
Industry Training Authority -  
British Columbia  
KPMG  
Kwantlen Polytechnic University  
Langara College

McGill University  
Native Education College  
Nicola Valley Institute of Technology  
Port Metro Vancouver  
Royal Canadian Mounted Police  
TD Bank Group  
University of British Columbia  
University of Calgary - N.A.P.I. Program  
Vancouver Community College

## Building Brighter Futures Bursaries and Scholarship Awards (During the fiscal year April 1, 2011 to March 31, 2012)

### Government Partners

Aboriginal Affairs and Northern  
Development Canada  
Canadian Heritage  
Department of Justice Canada  
Health Canada

### Trusts & Endowment Partners

Aboriginal Veterans Scholarship Trust  
Canadian Bar Association of British  
Columbia's Aboriginal Scholarship Trust  
Citibank Canada  
Desser Music Scholarship Fund  
Diana Fowler Leblanc Aboriginal  
Social Work Scholarship

George Blondin Aboriginal Scholarship  
Government of Canada  
Koskie Minsky LLP  
Leonard G. (Len) Flett Bursary Award in  
Business and Commerce  
Michael McKinnon Justice Award  
Ontario Aboriginal Partnerships  
Recognition Award

Ontario Federation of Indian  
Friendship Centres  
Roberta Jamieson Trust  
The North West Company & Ian Sutherland  
The Royal Bank Award in  
Memory of Beth Hamilton Bell

## Who are our partners?

29

### Corporate Partners

BMO Capital Markets  
Britco  
Canadian Medical Foundation  
Casino Rama  
CIBC  
CN  
De Beers Canada Inc.  
De Beers Canada Inc. (Victor Mine)

Great-West Life, London Life  
and Canada Life  
HP Enterprises Services  
Imperial Oil Foundation  
Investors Group Inc.  
Merck Canada Inc.  
National Association of Friendship Centres  
Rio Tinto Alcan

Royal Alberta Museum  
Scotiabank  
Shell Canada Limited  
Suncor Energy Foundation  
Syncrude Canada Ltd.  
TD Bank Group  
The Society of Energy Professionals  
Vale

### Oil & Gas, Trades & Technology (OGTT) Bursary & Scholarship program

Imperial Oil Foundation  
Shell Canada Limited  
Suncor Energy Foundation  
TransCanada

### Individual Partners

Norval Morrisseau  
Fine Arts Bursary

## Indspire Institute (During the fiscal year April 1, 2011 to March 31, 2012)

### Government Partners

Aboriginal Affairs and Northern  
Development Canada  
Government of Ontario  
Government of Manitoba

### Corporate Partners

CIBC  
Suncor Energy Foundation

## Industry in the Classroom (During the fiscal year April 1, 2011 to March 31, 2012)

### Government Partners

Aboriginal Affairs and Northern  
Development Canada  
Health Canada

### Corporate Partners

Agilent Technologies  
Astral Media  
Shaw Media  
Vale





## Who are our partners?

### Annual Donations (Gifts made between April 1, 2011 – March 31, 2012)

#### More than \$20,000

Mel Benson & Carrie Gour\*  
 Donner Canadian Foundation  
 Roberta Jamieson\*  
 Gordon Peeling retirement donations\*  
 Sandra Rotman  
 Ian & Judy Sutherland\*  
 Dave Tuccaro\*

#### \$2,500 to \$5,000

Fran Garlow\*  
 Mining Association of Canada  
 Jean Teillet\*

#### \$1,000 to \$2,499

Ken Aucoin\*  
 Thomas & Julie Darnay\*  
 Catlin Davey  
 The Haldane Family  
 George Hungerford  
 Lillian Hvatum-Brewster\*  
 Peter Lukasiewicz\*  
 Greg Metz  
 Candace Parker  
 Murray Phillips  
 Bill Shead\*  
 William Slater  
 Barbara Whitcraft  
 Anonymous X1

#### \$500 to \$999

Roger Arndt  
 Elizabeth Blackmore  
 Manuel & Cheryl Buchwald  
 Brian Croft  
 Frank Guenther  
 Tammy Martin\*  
 James & Martha Oldham  
 Suzanne Parent  
 Robert Redhead  
 Paul Tsaparis\*  
 Arlene Williams\*  
 Torrance Wylie  
 Anonymous X1

#### \$250 to \$499

Suzanne Bradley\*  
 John Ecker\*  
 David & Debbie Eisan\*  
 Julie Graves\*  
 Andrew Kiss  
 Doug Levitt  
 Julia Lucich  
 Julie Monture\*  
 Veronica Powless\*  
 Noella Steinhauer\*  
 Vance Theoret  
 Denis Weber  
 Anonymous X1

#### \$100 to \$249

Kim Alexander  
 Ruth Bennett & Howard Bowman  
 Donald Boyce  
 James S. Bradley  
 Phyllis Brown  
 Brian Brunel in honour of Michael McNabb  
 Ian Clarkson  
 Ray Corfield  
 Brenda Darling & Ian Gilmour  
 Jeannine Dostaler  
 Heather Finestone  
 Rachel Hill\*  
 Paul Klein\*  
 Roger Larson  
 Eric MacNaughton  
 Audrey Nanimahoo  
 Terry Ramirez\*  
 Karen Sandy\*  
 Lawrence Silver  
 Margaret Sommerville  
 David Szanto  
 Robert Waldon  
 Wanda Whaley  
 Anonymous X3

#### Up to \$99

June Balfour  
 Meredith Boudreau  
 Luxon Burgess  
 Vicky Clarke\*  
 Pam FitzGerald  
 Honor Griffith  
 Val Hill\*  
 Marc Lapensee  
 Lyla Laon  
 James Makokis\*  
 Bridget Marsden  
 Debora Mollon  
 David Russell-Hill  
 Catherine Slater  
 Anonymous X4

#### In Honour or Memoriam

BrandActive in honour of Vale's  
 Corporate Affairs Department  
 Brian Brunel in honour of Michael McNabb  
 Sue Lawton in honour of Anthony Edwards  
 Sue Lawton in honour of Ina Fournier  
 Brian McPherson in honour of  
 Matt McPherson  
 Maureen O'Connell in honour of  
 Cynthia Robertson & Stan Strug  
 Gary Peters in honour of Guy Jammes  
 Anakin Walker in honour of Luc-anne Salm

\*denotes Indspire Staff or Board Director

Planned Giving (During the fiscal year April 1, 2011 to March 31, 2012)

Bequest Intentions

*(the following have indicated that they have included Indspire in their final estate plans)*

Thomas & Julie Darnay  
Mr. Jack C. Hallam  
Anonymous

Realized Bequests

*(the following have generously left a portion of their estate to Indspire)*

The Estate of Linda Joyce Ganly

We are grateful for the ongoing commitment of the following who made their donations on a monthly basis during the fiscal year April 1, 2011 to March 31, 2012:

Kim Alexander	Honor Griffith	Eric MacNaughton	Veronica Powless*
Ken Aucoin*	Lillian Hvatum-Brewster*	Tammy Martin*	Anonymous
Vicky Clarke*	Roberta Jamieson*	Bridget Marsden	
Thomas & Julie Darnay*	Lyla Laon	Julie Monture*	
Jeannine Dostaler	Peter Lukasiewicz*	Caitlin Peeling	

A sincere effort has been made to accurately acknowledge each of our partners and donors in this publication. If an error is discovered, please call 416.987.9497 or email [donate@indspire.ca](mailto:donate@indspire.ca) so we may correct our records.



# Board of Directors and Staff

## Board of Directors

**David Gabriel Tuccaro**  
Chair

**Jean Teillet**  
Vice Chair

**CPO2 Debbie Eisan**

**Len Flett**

**Lillian Hvatum-Brewster**

**Peter J. Lukasiewicz**

**Dr. James Makokis, M.D.**

**Dr. Gerald McMaster**

**Gordon R. Peeling**

**Wm. (Bill) Shead**

**Mary Simon**

**Ian Sutherland**

**Paul Tsaparis**

**Dr. Cornelia Wieman, M.D.**

Indspire gratefully acknowledges the contributions of Cindy Kenny-Gilday, Dr. Ronald T. Scrimshaw and Mel E. Benson who retired from our board this year.

## Staff as of March 31, 2012

**Roberta Jamieson**  
President and Chief Executive Officer, Indspire  
Executive Producer, Indspire Awards

### Senior Leadership Team

**Ken Aucoin, CFRE**  
Vice-President of Development

**Thomas Darnay, CA, CAFM**  
Vice-President of Finance and Administration

**John Ecker**  
Vice-President of Communications and Media Relations

**Noella Steinhauer Ph.D**  
Vice-President of Education

### Staff

**Suzanne Bradley**  
K-12 Community Engagement Specialist

**Bryanne Drysdale**  
Liaison Officer

**Fran Garlow**  
Finance and Accounts Payable Officer

**Julie Graves**  
Communications Officer

**Rachel Hill**  
Post Secondary Education Coordinator

**Val Hill**  
Administrative Assistant for Education

**Jessie King**  
Online Content Specialist

**Paul Klein, CFRE**  
Senior Development Officer,  
Individual Giving and Donor Relations

**Marie Larsson**  
Communications Coordinator

**Tammy Martin**  
Executive Assistant to the Vice-President of Education

**Ken Montour**  
Development Associate, Operations

**Julie Monture**  
Executive Assistant to the President,  
Chief Executive Officer, Executive Producer,  
Indspire Awards

**Lance D. Morrison**  
Development Assistant,  
Administration and Donor Services

**Jay Pariseau-Zrien**  
Development Coordinator

**Veronica Powless**  
Office Administrator / Administrative Assistant  
to the Vice-President of Finance

**Karen Sandy**  
Post Secondary Education Data Management  
Coordinator

**Donna Smith-Sutherland**  
Manager Post Secondary Education Programs

**Arlene Williams**  
Finance and Technology Officer

**Corry Williams**  
Accounts Payable Clerk



# Appendix: Financial Statements

## Appendix: Financial Statements



Financial Statements of

**Indspire**

Year ended March 31, 2012

**Appendix: Financial Statements****Indspire**

## Financial Statements

Year ended March 31, 2012

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**KPMG LLP**  
**Chartered Accountants**  
Box 976  
21 King Street West Suite 700  
Hamilton ON L8N 3R1

Telephone (905) 523-8200  
Telefax (905) 523-2222  
[www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Indspire

We have audited the accompanying financial statements of Indspire, which comprise the statement of financial position as at March 31, 2012, the statements of operations and changes in fund balances for the operating and restricted funds for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



## Appendix: Financial Statements



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the statement of financial position of Indspire as at March 31, 2012, and its results of operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

The financial statements of Indspire as at and for the year ended March 31, 2011 were audited by another auditor who expressed an unqualified opinion on the financial statements on June 27, 2011.

A handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Accountants, Licensed Public Accountants

June 27, 2012  
Hamilton, Canada

## Appendix: Financial Statements

### Indspire

#### Statement of Financial Position

As at March 31

2012

2011

#### Assets

##### Current:

Accounts receivable	\$	2,148,647	\$	1,853,248
Prepaid expenses		299,484		123,396
		2,448,131		1,976,644

Investments (note 4)	27,392,780	29,054,725
Capital assets (note 5)	191,919	178,760
Intangible assets (note 6)	137,463	57,124

\$ 30,170,293 \$ 31,267,253

#### Liabilities and Fund Balances

##### Liabilities:

##### Current:

Bank Indebtedness	\$	541,776	\$	139,639
Accounts payable and accrued liabilities		1,816,567		1,629,537
Revenue received in advance		700,781		850,381

3,059,124 2,619,557

##### Fund Balances:



Operating fund	1,175,715	1,698,240
Externally restricted	872,912	2,129,388
Restricted	25,062,542	24,820,068

27,111,169 28,647,696

Commitments (note7)

\$ 30,170,293 \$ 31,267,253

On behalf of the Board

Board Member  
Peter Lukasiewicz

Board Member  
Paul Tsaparis

See accompanying notes to the financial Statements

## Appendix: Financial Statements

**Indspire****Statement of Operations and Changes in Fund Balance - Operating Fund**

For the year ended March 31

2012

2011

**Revenue:**

Indspire Awards	\$	3,732,158	\$	3,451,330
Education		5,995,489		6,096,843
Soaring Youth Career Conferences		1,026,296		767,857
K-12		747,286		388,501
		11,501,229		10,704,531

**Expenditures:**

Indspire Awards		3,893,831		3,451,514
Education		1,713,602		1,585,537
Soaring Youth Career Conferences		1,086,297		768,273
K-12		778,439		388,793
		7,472,169		6,194,117

Excess of revenue over expenditures  
before awards and scholarships

4,029,060 4,510,414

Bursaries and scholarship awards (Note 8)

4,493,120 4,511,500

Excess of expenditures over revenue

(464,060) (1,086)

Operating fund balance, beginning of year  
as previously reported

1,698,241 1,780,193

Prior period adjustment (Note 2)

- (238,436)

Operating fund balance, beginning of year, as restated

1,698,241 1,541,757

Excess of expenditures over revenue

(464,060) (1,086)

Unrealized (loss) gain on investments

(58,466) 157,570

Operating fund balance, end of year

\$ 1,175,715 \$ 1,698,241

See accompanying notes to the financial Statements

## Appendix: Financial Statements

### Indspire

#### Statement of Operations and Changes in Fund Balances - Restricted Funds

For the year ended March 31, 2012, with comparative figures

	Aboriginal Veterans Scholarship Trust	Diana Fowler LeBlanc Aboriginal Social Work Scholarship	Desser Music Scholarship Fund	Royal Bank Award in Memory of Beth Hamilton Bell	Citibank Canada Award for Aboriginal Students	Ontario Aboriginal Partnerships Recognition Award	Roberta Jamieson	Government of Canada Post-Secondary Scholarships	George Blondin Aboriginal Scholarship Award
Revenue:									
Investment Income	\$ 47,007	\$ 28,218	\$ 2,519	\$ 4,963	\$ 494	\$ 3,315	\$ 829	\$ 787,444	\$ 434
Donations	1,505	-	-	-	-	-	-	-	-
	48,512	28,218	2,519	4,963	494	3,315	829	787,444	434
Expenditures									
Awards and scholarships (note 8)	88,600	49,900	2,300	9,000	1,600	4,900	-	1,594,500	2,140
Excess of revenue over expenditures (expenditures over revenue)	(40,088)	(21,682)	219	(4,037)	(1,106)	(1,585)	829	(807,056)	(1,706)
Fund balances, beginning of year	1,254,731	820,675	79,502	137,081	25,182	114,561	38,832	23,896,630	22,801
Unrealized gain (loss) on investments	(26,661)	(13,204)	(988)	(2,551)	(315)	(1,663)	(485)	(314,342)	(285)
Fund balances, end of year	1,187,982	785,789	78,733	130,493	23,761	111,313	39,176	22,775,232	20,810
Comprised of:									
Endowed	1,150,000	761,821	77,740	126,500	23,250	108,813	39,176	22,000,000	20,810
Non-endowed	37,982	23,968	993	3,993	511	2,500	-	775,232	-
	\$ 1,187,982	\$ 785,789	\$ 78,733	\$ 130,493	\$ 23,761	\$ 111,313	\$ 39,176	\$ 22,775,232	\$ 20,810

See accompanying notes to financial statements.



## Appendix: Financial Statements

## Indspire

## Statement of Operations and Changes in Fund Balances - Restricted Funds (continued)

For the year ended March 31, 2012, with comparative figures

								2012	2011
	Koskie Minsky LLP Scholarship Award	The Canadian Bar Association of British Columbia's Aboriginal Scholarship Trust	Michael McKinnon	Ontario Federation Of Indian Friendship Centres Bursary Awards Program	Northwest Company/Ian Sutherland Scholarship Bursary Award	Leonard G. Flett Bursary in Business and Commerce	Linda Joyce Ganly Scholarship Fund	Total	Total
Revenue:									
Investment Income	\$ 458	\$ 6,374	\$ 1,885	\$ 1,322	\$ 2,056	\$ 232	-	\$ 887,550	\$ 582,655
Donations	-	10,050	50,000	-	-	-	200,000	261,555	122,259
	458	16,424	51,885	1,322	2,056	232	200,000	1,149,105	704,914
Expenditures									
Awards and scholarships (note 8)	2,675	12,200	11,000	10,000	6,800	-	-	1,795,615	925,200
Excess of revenue over expenditures (expenditures over revenue)	(2,217)	4,224	40,885	(8,678)	(4,744)	232	200,000	(646,510)	(220,286)
Fund balances, beginning of year	24,499	297,689	48,570	73,212	104,982	10,508	-	26,949,456	25,582,586
Unrealized gain (loss) on investments	(306)	(3,727)	(607)	(915)	(1,312)	(131)	-	(367,492)	1,587,156
Fund balances, end of year	21,976	298,186	88,848	63,619	98,926	10,609	200,000	25,935,454	26,949,456
Comprised of:									
Endowed	21,976	293,380	77,848	53,619	97,000	10,609	200,000	25,062,542	24,820,068
Non-endowed	-	4,806	11,000	10,000	1,926	-	-	872,912	2,129,388
	\$ 21,976	\$ 298,186	\$ 88,848	\$ 63,619	\$ 98,926	\$ 10,609	\$ 200,000	\$ 25,935,454	\$ 26,949,456

See accompanying notes to financial statements.

## Appendix: Financial Statements

### Indspire

#### Statement of Cash Flows

For the year ended March 31

	2012	2011
Cash provided by (used in):		
Operations:		
Excess of expenses over revenue	\$ (464,060)	\$ (1,086)
Non-cash items:		
Amortization	141,983	74,995
Changes in non-cash working capital balances:		
Accounts receivable	(295,399)	(171,003)
Prepaid expenses	(176,088)	(65,812)
Accounts payable and accrued liabilities	187,030	(143,897)
Revenue received in advance	(149,600)	353,296
	(756,134)	46,493
Investing Activities		
Decrease (increase) in investments, net	1,661,945	(1,427,523)
Change in unrealized (loss) gain in investments	(58,466)	157,570
Purchase of capital assets and intangibles	(235,480)	(247,485)
Externally restricted endowments	(1,014,002)	1,366,870
	(1,307,948)	1,276,955
Bank indebtedness, beginning of year	(139,639)	(35,564)
Bank indebtedness, end of year	\$ (541,776)	\$ (139,639)

See accompanying notes to the financial Statements

## Appendix: Financial Statements

### Indspire

#### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### The Purpose of the Organization:

On February 25, 2012, the National Aboriginal Achievement Foundation formally changed its name to Indspire. In addition, some of its program names were changed. The National Aboriginal Achievement Awards is now the *Indspire Awards: Celebrating Indigenous Achievement*. Education continues to provide Bursaries and Scholarship Awards to students. Blueprint for the Future is now *Soaring: Indigenous Youth Career Conference*. The former Taking Pulse Program is now *K-12* and includes *Industry in the Classroom: Indigenous Youth Career Seminars* and the development work for the *Indspire Institute: Promoting Indigenous Education*.

Indspire is a nationally registered charity dedicated to raising funds to deliver programs that provide the tools necessary for Indigenous peoples, especially youth, to achieve their potential. Since 1985 Indspire, through its Building Brighter Futures program, has awarded more than \$49 million in scholarships and bursaries to more than 14,000 First Nation, Inuit and Métis students nationwide. Indspire is the largest provider of scholarships and bursaries to Indigenous students outside of the Government of Canada.

Indspire's other key initiatives include the Indspire Awards, a national annual broadcast celebrating 14 achievers in a multitude of career areas and a special youth award and an award for lifetime achievement. Industry in the Classroom presents career options in specific growth sectors through a series of short documentaries and supporting curriculum materials with the aim of recruiting First Nation, Inuit & Métis youth. To date, more than 10,000 students have participated in the program. Indspire also connects Indigenous youth directly with business and public sector leaders through its Soaring Youth Career Conferences, which presents conferences in communities across Canada. To date, Indspire has seen more than 36,000 Indigenous youth have participated in the conferences. These events feature role models, career workshops and engaging presentations on employment opportunities available in the public and private sectors in Canada.

## Indspire

### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### 1. Significant accounting policies:

##### (a) Fund accounting:

Indspire follows the restricted fund method of accounting for contributions.

The operating fund reports unrestricted resources to Indspire.

The Aboriginal Veterans Scholarship Trust Fund is an externally restricted fund established in November, 1996. The Government of Canada ("Canada") granted \$ 1,150,000 to Indspire to be held in a separate trust fund for the specific purpose of establishing the Aboriginal Veterans Scholarship Trust ("AVST") Fund. Scholarships are to be awarded to Indigenous students engaged in programs of study of two or more years in duration at the post-secondary level in accordance with Indspire's policies for the scholarship trust funds, as determined by its Board of Directors from time to time.

The Diana Fowler LeBlanc Aboriginal Social Work Scholarship Fund is an externally restricted fund established in 1998 through the efforts of Her Excellency, Mrs. Diana Fowler LeBlanc. The fund will enable Indigenous students to pursue post-secondary studies in all areas of social work at recognized universities and colleges across Canada.

The Desser Music Scholarship Fund is an externally restricted fund established in 2000. The fund will enable Indigenous students to pursue an undergraduate degree preferably in musical studies at recognized universities and colleges across Canada.

The Royal Bank Award in Memory of Beth Hamilton Bell Trust Fund is an externally restricted fund established in 1998 with an initial contribution of \$ 126,500. Following two years of growth, the interest income of the fund is to be used to award scholarships to Indigenous students meeting certain criteria.

The Citibank Canada Award for Indigenous Students is an externally restricted fund established in 2007 with an initial contribution of \$25,000. The income earned on the fund is to be used to provide Indigenous students studying in the fields of Commerce and Business financial assistance in accordance with the Agreement and Indspire's policies.

The Ontario Aboriginal Partnerships Recognition Scholarship Fund is an externally restricted fund established in 2000. The Ontario Native Affairs Secretariat granted \$ 100,000 to Indspire to be kept in a separate trust fund. The interest income of the fund is to be used to award scholarships to Indigenous students pursuing studies at Ontario post-secondary institutions in business, science and/or technology.



## Appendix: Financial Statements

### Indspire

#### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### 1. Significant accounting policies (continued):

##### (a) Fund accounting (continued):

The Roberta Jamieson Fund is an externally restricted fund established in 2006. The funds continue to be accumulated until the terms and conditions have been determined.

The Government of Canada Trust Fund was created to provide perpetual annual financial support to Indspire's Education program. This fund has specific investment guidelines. The revenues generated through the investment of the grant are to be used by Indspire to provide bursaries and scholarships to Indigenous post-secondary students. The first allocation of \$12 million was received and invested by Indspire in December, 2003. The first scholarships resulting from revenue generated by the endowment were disbursed in fiscal 2006. The second allocation of \$10 million was received and invested by Indspire in April, 2007.

The George Blondin Aboriginal Scholarship Fund is an externally restricted fund established on July 10, 2007 to provide scholarships and bursaries to Status Indians originating from the North West Territories who are enrolled in post-secondary education programs (college or university) across all disciplines and degrees.

The Koskie Minsky LLP Scholarship Fund is an externally restricted Fund established on November 28, 2007 to provide scholarships and bursaries to First Nations, Inuit and Métis individuals pursuing post-secondary studies in Law in Canada at a recognized Law School.

The Canadian Bar Association of British Columbia's Aboriginal Scholarship Trust Fund was established on May 1, 2007 to provide scholarships to people of Indigenous descent to assist them to pursue first year studies at either the Faculty of Law of the University of British Columbia or the University of Victoria.

The Michael McKinnon Justice Award Fund is an externally restricted Fund established on July 24, 1997 to provide scholarships and bursaries to Indigenous students who are enrolled or who will be enrolled in post-secondary studies or training and development programs in the field of Justice.

The Ontario Federation of Indian Friendship Centres Endowment Fund is an externally restricted fund established on July 12, 2007 to provide bursaries to mature Indigenous women with dependent children residing in urban settings who are enrolled, or will be enrolled, in post-secondary studies or training and development programs.

## Indspire

### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### 1. Significant accounting policies (continued):

##### (a) Fund accounting (continued):

The North West Company/Ian Sutherland Endowment Fund is an externally restricted fund established on December 1, 2008 to provide bursaries and scholarships to Indigenous students who are enrolled in accredited college and university business administration or retail related programs, with a preference to Finance and/or Retail students.

The Leonard G. Flett Bursary in Business and Commerce Fund is an externally restricted fund established in 2010. It will be awarded annually to a deserving First Nations, Inuit or Métis student studying in the field of business and commerce, The funds continue to be accumulated until the terms and conditions have been finalized.

The Linda Joyce Ganly Scholarship Fund is an externally restricted fund established on March 31, 2012. This award will be distributed annually up to ten Indigenous post secondary female students. First preference will be given to first year students who are studying the Aboriginal Arts.

##### (b) Revenue recognition:

Restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions for endowment are recognized as revenue in the applicable restricted fund. Investment income earned on restricted resources is recognized as revenue of the applicable restricted fund.

Other investment income is recognized as revenue of the operating fund.

##### (c) Investments:

Investments are recorded at market value to adhere to the financial instruments standards adopted. Investment income from the fixed income securities is accrued as earned. Investment income from equities and mutual funds are recognized when realized.

**Appendix: Financial Statements****Indspire****Notes to the Financial Statements (continued)**

For the year ended March 31, 2012

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**1. Significant accounting policies (continued):****(d) Use of estimates:**

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates.

**(e) Capital assets:**

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over three years for computers and equipment. Leasehold improvements have been amortized over the term of the lease.

**(f) Intangible assets:**

Intangible assets are recorded at cost. Amortization is provided on a straight line basis over five years.

**(g) Expenditure allocation:**

Expenditures are reported at the program level and consist of salaries and benefits, amortization and other program operating and administration expenses. Direct costs are charged to the programs on an actual basis where possible. Shared costs between programs are allocated to each program based on a percent allocation determined reasonable by management.

## Indspire

### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### 1. Significant accounting policies (continued):

##### (h) Financial instruments:

Financial instruments are initially recorded on the statement of financial position at fair value. They are subsequently valued at fair value or amortized cost depending on the classification selected for the financial instrument. Financial assets are classified as either “held-for-trading”, or “held-to-maturity”, “available-for-sale” or “loans and receivables” and financial liabilities are classified as either “held-for-trading” or “other liabilities”. Financial assets and liabilities classified as held-for-trading are measured at fair value with changes in fair value recorded in the statement of operations. Financial assets classified as held-to-maturity or loans and receivables and financial liabilities classified as other liabilities are subsequently measured at amortized cost using the effective interest method. Available-for-sale financial assets that have a quoted price in an active market are measured at fair value with changes in fair value recorded in changes in net assets / deferred contributions if the investment is externally restricted and in changes in net assets if the investment is not externally restricted. Such gains or losses are reclassified to the statement of operations when the related financial asset is disposed of or when the decline in value is considered to be other-than-temporary.

Indspire has classified its financial instruments as follows:

- Cash and bank indebtedness are classified as held-for-trading.
- Investments are classified as available-for-sale
- Accounts receivable are classified as loans and receivables.
- Accounts payable and accrued liabilities are classified as other liabilities.

Indspire has continued to disclose and present financial instruments under Handbook Section 3861, “Financial Instruments – Disclosure and Presentation” for the year ended March 31, 2012.

#### 2. Prior period adjustment:

Management determined during the year ended March 31, 2011 that returns filed for prior periods in respect of harmonized sales tax contained errors. The subject commodity tax returns applicable to the years 2007 to 2010 have been amended and re-filed.



## Appendix: Financial Statements

**Indspire****Notes to the Financial Statements (continued)**

For the year ended March 31, 2012

**3. Bank indebtedness:**

Indspire has an operating line of credit of \$750,000, increasing to \$1,000,000 for the period January 1 to April 30 annually, bearing interest at the prime rate. As security, Indspire has provided a general assignment of all assets. As at March 31, 2012, the amount drawn against the credit facility is \$Nil (2011 - \$Nil). Indspire also has access to credit via a margin loan against the main operating investment account. A limit accommodation is in place up to the margin room available depending on the market value of the investments and the margin formula per security. As at March 31, 2012, the amount drawn down against the margin loan is \$Nil (2011 - \$Nil). Indspire's cash balances were reduced to an overdraft position as at March 31, 2012 as a consequence of the existence of issued and outstanding cheques as at that date.

**4. Investments:**

	2012		2011	
	Cost	Market	Cost	Market
Cash held with investment manager	\$ 965,384	\$ 965,384	\$ 842,920	\$ 842,920
Fixed income	1,500,000	1,500,000	1,500,000	1,500,000
Exchange traded funds	23,503,781	24,927,396	24,864,433	26,711,805
	\$ 25,969,165	\$ 27,392,780	\$ 27,207,353	\$ 29,054,725

As of March 31, 2012, the fixed income securities bear interest at various rates ranging from 3.0% to 4.45% with maturity dates between December 18, 2012 and December 18, 2013.

## Appendix: Financial Statements

### Indspire

#### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

#### 5. Capital assets:

			2012		2011
	Cost	Accumulated Amortization	Net Book Value	Net Book Value	
Computers and equipment	\$ 331,109	\$ 226,028	\$ 105,081	\$ 66,193	
Leasehold improvements	128,648	41,810	86,838	112,567	
	\$ 459,757	\$ 267,838	\$ 191,919	\$ 178,760	

#### 6. Intangible assets:

			2012		2011
	Cost	Accumulated Amortization	Net Book Value	Net Book Value	
Re-brand costs	\$ 197,566	\$ 60,103	\$ 137,463	\$ 57,124	

## Appendix: Financial Statements

**Indspire****Notes to the Financial Statements (continued)**

For the year ended March 31, 2012

**7. Commitments:**

Indspire has leased office space and other equipment under operating leases. Future minimum lease payments, exclusive of maintenance and realty taxes under the leases, are as follows:

2013	\$	136,686
2014		134,578
2015		130,579
2016		84,482
2017		45,154
	\$	531,479

In relation to these leases, Indspire has agreed to indemnify the landlord against losses occurring on the leased premises, which may arise out of a breach of the lease agreement.

**8. Bursaries and scholarship awards:**

Bursaries and scholarship awards for the year ended March 31, 2012 increased to \$6,288,735 (2011 - \$5,436,700). These expenditures have been made through the operating fund in the amount of \$4,493,120 (2011 - \$4,511,500) and the restricted funds in the amount of \$1,795,615 (2011 - \$925,200).

**9. Pension agreement:**

Indspire participates in a defined contribution pension plan with eligible employees. Indspire matches contributions up to a maximum of 9% of individual employee gross earnings. A financial institution administers the pension assets. During the year, Indspire incurred pension expenses totaling \$63,159 (2011 - \$54,183).

## Indspire

### Notes to the Financial Statements (continued)

For the year ended March 31, 2012

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#### 10. Financial instruments:

##### (a) Fair value:

For certain of Indspire's financial instruments, accounts receivable, bank indebtedness, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to the short-term maturity.

##### (b) Interest rate risk:

Interest rate risk is the risk that arises from fluctuations in interest rates and the degree of volatility of these rates. Indspire does not use derivative instruments to reduce its exposure to interest rate risk on the investments.

##### (c) Liquidity risk:

Liquidity risk is the risk that Indspire cannot meet a demand for cash or fund obligations as they come due. Liquidity risk also includes the risk of not being able to liquidate assets in a timely manner at a reasonable price. Management manages liquidity risk and monitors the cash and funding needs on a daily basis.

##### (d) Market risk:

Market risk is the potential for loss from changes in the value of financial instruments. The value of a financial instrument can be affected by changes in interest rates, foreign exchange rates, equity and commodity prices and credit spreads.

Indspire is exposed to market risk in the investments as well as through non-trading activities.

Market risk in investment activities is managed by the management of Indspire. Every investment transaction is guided by policy and regulatory limitations.

#### 11. Comparative figures:

Certain comparative figures have been reclassified to conform to the financial statement presentation adopted for 2012.

There's always lots happening at Indspire and the best way to get the latest exciting news is to visit us online at **indspire.ca**



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