Enriching Canada through Indigenous education and by inspiring achievement.
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This has been another outstanding year for Indspire. Our work continues to make a substantial difference in the quality of lives of Indigenous students, families, communities and the country. Awareness of Indigenous history, challenges and successes is growing among Canadians. Now more than ever, we are proud of our achievements in advancing education among First Nation, Inuit and Métis people.

This year, the Federal Budget promised to deliver “bold, transformative” change needed to put Canadians on firm footing for the future. The Liberal budget unveiled in March calls for billions of dollars in new spending for Indigenous communities, saying that their first budget is a step toward righting past wrongs for Indigenous people. We believe this is a positive step towards Reconciliation and we will continue to highlight Indigenous achievements in the years to come.

Our progress is made possible through the support and generosity of our many funding partners, sponsors and individual donors. We are fortunate to have matching campaigns, like the Building Brighter Futures: Bursaries, Scholarships and Awards program that allows us to leverage donations. Total revenues this year were over $18 million. Our board of directors is comprised of a diverse group of professionals and leaders in their own right. Each member brings their experience, commitment and influence to provide guidance and support of our mission.

We enrich the lives of thousands of Indigenous learners through the strong strategic leadership offered by the work of our talented and skillful staff under the insightful leadership of our President and CEO, Roberta L. Jamieson. Roberta holds 25 honorary degrees and was recently appointed an Officer of the Order of Canada. A Mohawk woman, Roberta has dedicated her life to improving the future of all Indigenous people through education. We are very fortunate to have her.

Indigenous youth remain the fastest growing demographic in this country. Together, our partners, board of directors and staff are transforming Indigenous education in Canada and closing the gap in educational attainment for Indigenous young people. It is a privilege for me to Chair this remarkable organization. I am grateful and indebted to our distinguished directors for their wise counsel, our partners for their support and to our staff for their dedication to Indigenous achievement.

David Tuccaro
Chair, Board of Directors
The importance of Reconciliation and of increasing the quality of life of Indigenous peoples across Canada was in the spotlight this year. The Federal Government has promised “historic funding” to right previous wrongs and to bring Indigenous quality of life to the same level enjoyed by other Canadians. Never before have we seen so much media coverage and there appears to be a greater understanding of what has occurred and more importantly, what the future may look like for Indigenous people.

This has been another exciting year for all of us, a year full of change, growth, development and opportunity. Indspire continues to be the largest funder of Indigenous education in Canada. During 2015-16, Indspire was able to provide over $12.2 million through 3,792 bursaries and scholarships to Indigenous students.

This is good news for Indigenous students and educators alike who benefit directly from the work we do at Indspire. We continue to support educators through our K-12 Indspire Institute, a virtual resource centre that provides programs, information and tools to improve educational outcomes and increase high school completion rates. Our annual conferences provide valuable support and networking.

At our National Gathering, we welcomed 644 Indigenous educators who shared best practices and new methodologies while making new contacts. We also recognized nine incredible educators for their inspirational contribution to the success of our Indigenous students. Each of them received a Guiding the Journey: Indigenous Educator Award. In addition last year we were pleased to introduce for the first time an organizational award in recognition of the many noteworthy organizations that are making a difference in the arena of Indigenous education.

We also hosted two Soaring career conferences, in London ON and Vancouver BC, for over 1,200 students, educators and chaperones. Soaring is designed to help students explore options for post-secondary education. Through workshops and campus tours, we motivate Indigenous youth to believe in themselves by giving them a glimpse of what their future can look like.

Indspire celebrates extraordinary Indigenous achievement with the annual Indspire Awards, with recipients in 14 categories, including Lifetime Achievement and three Youth awards. Our Indspire Awards are the highest honor the Indigenous community bestows upon its achievers, who stand as positive role models for our youth. We proudly share their stories with all Canadians, with the support of our national broadcasters, APTN and Global TV.

Our partners, sponsors and individual donors whose names you will read in the pages ahead, share our vision. As a result of their generosity and dedication to our Building Brighter Futures Campaign: Bursaries, Scholarships and Awards, we awarded over $12.2 million to First Nation, Inuit and Métis post-secondary students. This represents only 10.7 per cent of total need requested over the same period, or $114.5 million.

The need continues to be great and the potential of our students to achieve is extraordinary. We are building a more aggressive strategic plan for the future, to ensure that no Indigenous student who wishes to achieve their potential through education is prevented from doing so for lack of financial support.

I am honored to serve as President and CEO of this outstanding organization and grateful for the guidance from our board of directors, and the dedication shown by our knowledgeable staff.

Roberta L. Jamieson
President and CEO, Indspire
Executive Producer, Indspire Awards
2015-2016 by the Numbers

$12.2 million awarded through 3,792 bursaries and scholarships

10 educators were honoured before 558 special guests and stakeholders at Guiding the Journey: Indigenous Educator Awards ceremony

K-12 Institute members increased by 22% from 4,193 to 5,130

this past year more than 1,000 students across Canada received information about careers in oil & gas, radio, television, and mining

1202 high school students & educators participated in Soaring career conferences in London, Ontario and Vancouver, BC

644 attendees at the National Gathering for Indigenous Education

245 active participants in the Peer Support program

Nearly 300,000 viewers watched the 2016 Indspire Awards broadcast, on APTN and Global TV
Indigenous Education is Canada’s Future Growth

Indspire is an Indigenous-led registered charity that invests in the education of Indigenous people for the long term benefit of these individuals, their families and communities, and Canada.

Our vision is to enrich Canada through Indigenous education and by inspiring achievement. In partnership with Indigenous, private and public sector stakeholders, Indspire educates, connects and invests in Indigenous people so they will achieve their highest potential.

Indspire is led by Indigenous people for Indigenous people. We serve First Nation, Inuit, and Métis students in remote communities and urban centres across Canada. With the support of our funding partners, we disburse financial awards, deliver programs, and share resources with the goal of closing the gap in Indigenous education.

Indspire’s K-12 Institute is a virtual resource centre that serves educators, communities, and other stakeholders who are committed to improving kindergarten to grade 12 success for Indigenous youth.

A report released by Indspire in 2015, entitled Creating Positive Outcomes, indicates that 93% of students who participated in our survey graduated with post-secondary credentials.

Each year, we present the Indspire Awards, a nationally broadcast celebration of the successes achieved by Indigenous people.
Indspire K-12 Institute: Promoting Indigenous Education

The Indspire K-12 Institute is a virtual resource centre that connects educators of Indigenous students with programs, information, and tools to improve educational outcomes and increase high school completion rates. Institute membership grew by 22% increasing from 4,193 last year to 5,130 this year.

Resources (in & out of the classroom)

Industry in the Classroom: Indigenous Youth Career Seminars

Industry in the Classroom seminars provide high school students with in depth information about specific careers in growth sectors of the economy. Facilitated by Indigenous industry experts from Indspire’s sponsors, these seminars are held in classrooms across Canada.

Deliveries in the past year include Oil & Gas, in Alberta, British Columbia, Ontario and Saskatchewan. A modified version of the Radio, Television and Oil & Gas was also delivered at the Soaring. Overall, this past year more than 1,000 students received information on careers in these industries.

Soaring: Indigenous Youth Career Conferences

At Soaring, high school students learn about a myriad of career and post-secondary education options. At conferences held across Canada, students participate in career workshops, learn about financial support, and meet Canada’s top employers.

Soaring continues to be widely appreciated by the students, chaperones, sponsors and trade show vendors. In 2015-2016 Soaring conferences were held in 2 locations; London, ON and Vancouver, BC.
Surveys completed by student participants provided insight into their thoughts about post-secondary education. The following is a snapshot of what youth shared.

- Large percentages of students continue to demonstrate their desire to continue on to post-secondary institutions, confirming findings of existing research.
- Like other groups of students, a lack of money was cited as the number one obstacle to post-secondary education.
- A large number of students also identified moving away from home and family responsibility are the next largest obstacles. These responses may be due to the fact that a large number of students were from remote and rural areas.
- Moving away from home would be a real issue of concern because it would be so unfamiliar to them.
- Students were asked what obstacles existed that prevented you from furthering your education, 60% indicate ‘money’ as an obstacle, a large number of these cited ‘fear’ as an obstacle in their post-secondary education.
- In this group of students 32% of the respondents were fearful of the unknown and relocating for post-secondary education. These findings support the importance of providing Indigenous students at the post-secondary level with support when they attend the institutions.
- It was very clear that students felt that it was important for Indspire to continue to offer students the opportunity to participate in career conferences. It was evident that many of them appreciated the opportunity to learn about a variety of careers and opportunities available to Indigenous students and this inspired them to think about the future.

**Successful Practices: Showcasing Strategies that Work**

Successful Practices include documented research, frameworks, models, and educational strategies that have worked to enhance student success. Indspire evaluates and shares these proven practices online with Indigenous education stakeholders nationwide.

Some of the resources shared through the Successful Practices program:

- **Types:** community strategies, cultural resources, online learning resources
- **Topics:** anti-bullying, decolonizing education, holistic learning practices, parental engagement, place-based learning, student engagement

Some of the resources made available for K-12 Institute members:

1. The Residential School System in Canada: Understanding the Past, Seeking Reconciliation, Building Hope for Tomorrow (Northwest Territories)
2. Kenanow Learning Model – University College of the North
3. National Film Board of Canada: An Educator’s Guide to Trick or Treaty? and Hi-Ho Mistahey!
4. National Film Board of Canada: A Facilitator’s Guide to We Were Children by Timothy Wolochatiuk

“I would like to take this opportunity to commend Indspire on the outstanding work that is being accomplished by your organization as leaders in Indigenous education in Canada. Prior to projects such as Nurturing Capacity Indigenous educators across the country did not have a feasible forum to share knowledge with one another...

Furthermore, Nurturing Capacity [Project, Graduation Coach Model] has been shared internationally with the National Dropout Prevention Centre (Clemson University, South Carolina) who invited the Braided Journeys team to present at their national conference in April 2015. This resulted in the program being presented with the Crystal Star Award for the work being accomplished in high school completion for at-risk populations.”

*Pamela Sparklingeyes*
Program Director
5. National Film Board of Canada: Study Guide for Niigaanibatowaad: FrontRunners
6. Alberta Project Promoting active Living & healthy Eating (APPLE Schools)
7. Talking Circles - Grand Erie District School Board – Aboriginal Education Department
9. Math Mania - Miyo Wahkohtowin Education
10. The Rec and Read Program (University of Manitoba)
11. School District #59 Coach/Mentor Model
13. Confederation Park School – Nêhiyâwiwin Cree Language and Culture Program
14. Maples Collegiate
15. Grand Erie District School Board – Aboriginal Education Department
16. The Fourth R Aboriginal Cultural Leadership Course
17. Kainai High School
18. Mosquito School
19. District School Board of Niagara – First Nation, Métis and Inuit Education
20. District School Board of Niagara – A Sacred Journey: A Guide to Understanding and Supporting Aboriginal Students
21. Keewaytinook Internet High School
22. Beaufort Delta eLearning
23. Aboriginal Presence in Our Schools: A Guide for Staff
24. First Nations School of Toronto
25. First Nations Education Council
“What I liked the best was that my mentor provided me with amazing opportunities to grow as a teacher and a person”

“It helped connect my students and help them grow and be proud of their roots, thanks to the interactive lessons”

Programs

Peer Support: Educator Mentorship

Peer Support is a mentorship and coaching program for educators of Indigenous students. Indspire pairs educators from across Canada based on their professional learning goals and provides support online to this learning community through webinars, discussion forums, and other professional development tools. For the 2015-2016 school year, over 300 applications were received and we are pleased to report that there were 245 active participants in the program.

The number of resources and webinars has continued to grow. This year we added the following webinars:

- Collaborating for Success: Enhancing Supports for First Nations, Métis and Inuit Learners in the Early Years
- Actua National Aboriginal Outreach Program – STEM for FNMI
- First Nation Community Based Literacy Tutoring: Viewing Success from a Community Perspective
- SMART Board Use in the Classroom
- K-12 Inquiry Framework that Incorporates Indigenous Ways of Knowing Part 1
- K-12 Inquiry Framework that Incorporates Indigenous Ways of Knowing Part 2
- K-12 Inquiry Framework that Incorporates Indigenous Ways of Knowing Part 3
- K-12 Inquiry Framework that Incorporates Indigenous Ways of Knowing Part 4
- K-12 Inquiry Framework that Incorporates Indigenous Ways of Knowing Part 5
- Addressing the history and legacy of residential schools through teacher in-service and student learning materials
- Mi’kmaw Kina’matnewey: Supporting Student Success (NG 2015)
- Culture-Based Integrated Planning (NG 2015)
- Indigenous Worldviews in the Primary Classroom (NG 2015)
- Listuguj: Increasing Literacy through Language Immersion (NG 2015)
- Our School’s Land-Based Learning Journey (NG 2015)
- The Student Success Initiative (NG 2015)
- Growing Young Movers Youth Development (Lesson Plan)
- Student Work Study - The Importance of Student Voice (Lesson Plan)
- Embedding Authentic Indigenous Authors in the Mainstream Classroom (Lesson Plan)
- Children of the Earth High School Medical Careers Exploration Program (MCEP) (Lesson Plan)
**Nurturing Capacity: Documenting Community Success**
Through *Nurturing Capacity* Indspire supports communities to improve educational outcomes through the documentation and evaluation of their successful practices. This community-led process is supported by an Indspire-funded Indigenous scholar, who works with programs on the ground to provide training on data collection and evaluation methodology. This year we added 14 new *Nurturing Capacity* reports bringing the total of reports posted on the Indspire website to 21 at March 31, 2016.

**Realizing Projects: Supporting Community Solutions**
*Realizing Projects* are community-based pilot projects that enhance K-12 educational outcomes through innovative strategies. Indspire provides support to fund, facilitate, and oversee these community-led projects over a three to five year period. Indspire cultivates supporters with the resources and desire to support projects is completed on a case-by-case basis. Many of these projects develop a plan that takes an integrated service delivery approach involving multiple sectors and strategies to produce increased outcomes. These projects operate in three stages. Early development stage, Phase 1: plan development phase (6 months -1 year), Phase 2: Operation phase (3-5 years).

**Events**

**National Gathering for Indigenous Education**
The *National Gathering for Indigenous Education* is an annual conference for educators and others who work with Indigenous students to improve educational outcomes. Attendees share best practices and collaborate to translate theory into workable strategies. Educators and others presented in 49 workshop sessions at the 3rd annual conference in Calgary, AB, November 13-14, 2015. 644 participants heard lunchtime keynote speaker Wab Kinew and guest speaker Gabrielle Scrimshaw. The next conference will be held in Toronto, ON, November 3-5, 2016.

**Guiding the Journey: Indigenous Educator Awards**
*Guiding the Journey* recognizes and celebrates outstanding educators for their achievement and innovation in Indigenous education. Ten educators were honoured before 558 special guests and stakeholders at a ceremony in Calgary on November 13, 2015. The 2016 awards will be presented on November 4, 2016 in Toronto, ON.

“The conference was great and I now wish I had brought more of our staff. I am sure we will be sending a delegation next year.”

*2015 National Gathering participant*

“I want to take this opportunity to thank you, your colleagues and the Indspire organization for my recognition and the beautiful celebration earlier this month. It was a very special evening for me to be with my friends, colleagues and other recipients from all across Canada... a very humbling experience that I will always cherish.”

*2015 National Gathering participant*
“As a single mother, I cannot express how thankful I am. After the death of my children’s father, I had to put my goals on hold. This generous support has allowed me to overcome considerable financial barriers and move forward in my studies.”

Jennifer W., Indspire funding recipient

**Building Brighter Futures: Bursaries, Scholarships, and Awards**

*Indspire* provides financial support to Indigenous students across Canada to assist them in completing their post-secondary education. In 2015-2016, Indspire awarded $12,226,422 through 3,792 financial awards.
“I grew up on the K’omoks reservation in Comox BC with my father and older brother. When I was real young, I dreamed of being a doctor. But over and over again, I was told I would never make it. I was told that I didn’t have the money or the mind or knew the right people to get into a university, let alone medical school. I couldn’t name you the name of a Canadian university at 18, let alone dream of attending one. I have recently been accepted into medical school.”

Ryan Danroth

<table>
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<th>Program</th>
<th># of Awards</th>
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<td>139</td>
<td>$741,300</td>
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<tr>
<td>Health Careers</td>
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<td>$2,405,000</td>
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<tr>
<td>Legal Studies for Aboriginal Peoples</td>
<td>17</td>
<td>$59,500</td>
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<tr>
<td>Oil, Gas, Trades &amp; Technology</td>
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<td>$585,600</td>
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<td>Post-Secondary Education</td>
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<td>$8,435,022</td>
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<td><strong>Sub-Total Distribution</strong></td>
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<td><strong>$12,226,422</strong></td>
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<tr>
<td><strong>Total Distribution</strong></td>
<td><strong>3793</strong></td>
<td><strong>$12,236,422</strong></td>
</tr>
</tbody>
</table>

* Foundation for the Advancement of Aboriginal Youth (FAAY) program

**What are the students we support studying?**

Here’s a snapshot of what our students were studying in 2015-2016:
Indspire’s *Building Brighter Futures Campaign*, which was originally launched in 2012, received an additional federal grant of $12 million to allow Indspire to continue matching donations from the private sector and provincial governments. This current campaign has been extended to March 31, 2018. During fiscal 2015-16, Indspire was able to provide over $12.2 million through 3,792 bursaries and scholarships to Indigenous students.

“These awards made me feel like I was being recognized as an accomplished and educated Métis/Inuit woman, and that recognition helps me move forward in my studies and aim higher and higher. A Master’s program is definitely in my future!”

*Desiree Lethbridge*

*Inuit/NunatuKavut*

*CIBC Achiever*

*BA - Sustainability and International Development, graduation May 2016*
Rivers to Success: Mentoring Indigenous Youth

*Rivers to Success* is a national mentorship program that supports the academic success of Indigenous youth and their smooth transition into the workplace upon completion of their post-secondary education. Mentorship transforms learning into new actions and helps people realize the power of their own potential. Mentors are a valuable source of wisdom, insight, and lessons from life experience, who provide students with guidance as they consider their future and establish their careers.

In this last year, Indspire worked on preparing for the expansion of the mentoring program to support and encourage high school students to complete high school and pursue post-secondary education. Post-secondary students will provide advice and help prepare high school students with studying habits, living independently, course selection, the ins and outs of post-secondary life and so much more. Indspire is extremely excited to launch this new extension of the program in the coming year.
2016 Indspire Awards

The *Indspire Awards* celebrate the significant contributions of Indigenous people in Canada.

Every year, the Indspire Awards celebrate the significant contributions of Indigenous people in Canada. Recipients are selected through a juried process of laureates that is based on fairness, honesty and respect to all of the highly-deserving nominees.

The Indspire Award laureates have the discipline, drive, determination and vision to set high standards and accomplish their goals. They are strong role models for Indigenous youth.

The 2016 Indspire Awards were held on February 12, 2016 at the Queen Elizabeth Theatre in Vancouver BC. APTN and Global TV broadcast the event on June 24 and July 8, 2016 with viewership of nearly 300,000.
Nearly 300,000 viewers watched the 2016 Indspire Awards broadcast, on APTN and Global TV.

### 2016 Indspire Awards Recipients

<table>
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<tr>
<th>Award</th>
<th>Name</th>
<th>Community/Location</th>
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<tbody>
<tr>
<td>Lifetime Achievement</td>
<td>Chief Robert Joseph</td>
<td>Gwawaenuk First Nation, British Columbia</td>
</tr>
<tr>
<td>Arts</td>
<td>Joseph Boyden</td>
<td>Ahmic Lake, Ontario</td>
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<tr>
<td>Business &amp; Commerce</td>
<td>Clint Davis</td>
<td>Nunatsiavut, Labrador</td>
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<tr>
<td>Culture, Heritage &amp; Spirituality</td>
<td>Elder Mae Louise Campbell</td>
<td>Ojibwa/Saulteaux, Manitoba</td>
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<tr>
<td>Culture, Heritage &amp; Spirituality</td>
<td>Chief Jim O’Chiese</td>
<td>Foothills Ojibway First Nation, Alberta</td>
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<tr>
<td>Education</td>
<td>Dr. Jo-Ann Episkenew</td>
<td>Métis Nation, Saskatchewan</td>
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<tr>
<td>Health</td>
<td>Pat Mandy</td>
<td>Mississaugas of the New Credit First Nation, Ontario</td>
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<tr>
<td>Law &amp; Justice</td>
<td>Mark L’Hirondelle Stevenson</td>
<td>Victoria, British Columbia</td>
</tr>
<tr>
<td>Politics</td>
<td>Michael Kanentakeron Mitchell</td>
<td>Mohawk Territory of Akwesasne, Ontario/Quebec/New York</td>
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<tr>
<td>Public Service</td>
<td>Leonard George</td>
<td>Tsleil-Waututh First Nation, British Columbia</td>
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<tr>
<td>Sports</td>
<td>Carey Price</td>
<td>Ulkatcho First Nation, British Columbia</td>
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<tr>
<td>Youth First Nation</td>
<td>Christian Kowalchuk</td>
<td>Big Stone Cree Nation, Alberta</td>
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<tr>
<td>Youth Inuit</td>
<td>Laura Arngna’naaq</td>
<td>Baker Lake, Nunavut</td>
</tr>
<tr>
<td>Youth Métis</td>
<td>Zondra Roy</td>
<td>Saskatoon, Saskatchewan</td>
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</tbody>
</table>
We extend our sincere thanks to outgoing board member Dr. Cornelia Wieman, MD for her contributions and dedication to Indspire.
**Staff**

**Robert L. Jamieson**  
President and CEO, Indspire  
Executive Producer, *Indspire Awards*

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Executive Assistant to the President and CEO

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Vice President, Communications & Marketing

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Events Specialist

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**Paul Klein, CFRE**  
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**Bruce Miller**  
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**Angela Severight**  
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**Andrew Wilson**  
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Vice President, Education

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Executive Assistant to the VP of Education

**Zandra Bear-Lowen**  
Director, K-12 Indspire Institute

**Michelle Bomberry**  
Director, Post Secondary Education

**Suzanne Bradley**  
Bursary and Scholarship Officer

**Ali Darnay**  
K-12 Indspire Institute Online Moderator

**Patty Hill**  
K-12 Community Engagement Specialist

**Rachel Hill**  
Peer Support Program Coordinator

**Val Hill**  
Administrative Support for Post-Secondary Education

**Terry Ramirez**  
*Nurturing Capacity* Program Coordinator

**Vacant**  
Bursary and Scholarship Officer

**Vacant**  
Regional Representative Program Coordinator

**Vacant**  
*Rivers to Success* Program Coordinator

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Vice President, Finance & Administration

**Fran Garlow**  
Finance Officer

**Tabitha McNaughton**  
Senior Finance and Administration Officer

**Arlene Williams**  
Accounts Receivable and Finance Officer

**Corry Williams**  
Accounts Support Clerk

**Government Relations:**

**Puneet Luthra**  
Director, Government Relations
Sponsors & Partners ($100K+)

Indspire thanks the following organizations and individuals for their generous support in 2015-2016.
**K-12 Indspire Institute**

**Founding Partners**
- CIBC
- Government of Canada
- The J.W. McConnell Family Foundation
- Province of Manitoba
- Province of Ontario
- Suncor Energy Foundation

**Tachane Foundation Inc.**
**Winnipeg Foundation**

**Peer Support Founding Sponsor**
- The J.W. McConnell Family Foundation

**Government Partner**
- Indigenous and Northern Affairs Canada

**Peer Support National Development Sponsor**
- Great-West Life, London Life and Canada Life

**Nurturing Capacity Founding Sponsor**
- Suncor Energy Foundation

**Realizing Projects**
- Shell Canada Limited
- Amiskusees: Semaganis-Worme Family Foundation

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**Industry in the Classroom: Indigenous Youth Career Seminars**

**Careers in Oil & Gas**
- Shell Canada Limited

**Government Partner**
- Indigenous and Northern Affairs Canada

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**2015 National Gathering for Indigenous Education – November 13-14, 2015**

**Presenting Corporate Sponsor**
- Suncor Energy Foundation & Suncor Energy Inc.

**Keynote Speaker Sponsor**
- Imperial

**Friday Breakfast and Opening Ceremony Sponsor**
- Shell Canada Limited

**Workshop Sponsor**
- Bow Valley College

**Tradeshow Sponsor**
- CWA Foundation

**Exhibitor Sponsors**
- AFOA Canada
- Elections Canada

**Break Sponsor**
- Fast-Voices Into Action

**Guiding the Journey Table Sponsors**
- City of Calgary
- Ontario Teachers’ Federation

**Non-profit Exhibitors**
- Belcourt Brosseau Métis Awards
- eCampusAlberta
- Frontier College
- Ghost River Rediscovery Society
- Canadian Forces
- Historica Canada
- IBM Canada Ltd.
- Inside Education
- JUMP Math
- Lethbridge College
- Let’s Talk Science
- Little Spirit Bear Productions
- Manitoba First Nation Education Resource Centre
- McGill University
- OCAD University

**Outside Looking In Pathways to Education**
- Queen's University
- Royal Canadian Mounted Police
- SAIT Polytechnic
- SCcyber E-Learning Community
- St. Mary’s University
- Student Reality Store
- The Royal Canadian Geographical Society
- University of British Columbia
- University of Calgary
- Vancouver Island University

**Arts & Crafts**
- Alpaca & Natural Fibers
- Bull Plume Studio
- Canadian Native Artwork
- Silversmith Craft
- Tribal Traders

Lead Partner
Government of Canada

Regional Partner
Government of Ontario

Exclusive Laptop Sponsor
Imperial

Tradeshow Sponsor
CIBC

Photo Booth Sponsor
CWA Foundation

Host University Sponsor
University of Western Ontario

Host College Sponsor
Fanshawe College

Workshop Sponsors
APTN
IBM Canada Ltd.
Hydro One

Exhibitor Sponsors
Bruce Power
Concordia University
HSBC Bank Canada

Ontario Ministry of Natural Resources
Ontario Power Generation
Power Workers’ Union
The Society of Energy Professionals
University of Toronto

Special thanks to
Canadian Forces
Canadore College
Carleton University
Conestoga College
Georgian College
Lambton College
Let’s Talk Science

Nipissing University
OCAD University
Queen’s University
Six Nations Polytechnic
St. Clair College
Trent University
Wilfred Laurier University
**Soaring: Indigenous Youth Career Conferences** – Vancouver BC, February 11-12, 2016

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<td>Individual Donations (gifts made between April 1, 2015 and March 31, 2016) (continued)</td>
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<td>Donald Fuller</td>
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<td>Hope Funk</td>
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* denotes staff and board members
Individual Donations *(Donations made between April 1, 2015 and March 31, 2016)* (continued)

Doris Johnson  
Jennifer Johnson  
Charles Johnston  
Karol Jones  
David and Rosemarie Jory  
Bill & Lynn Judd  
Ada Judson  
Eva Kadlec  
Florence Kaefeer  
Rajiv Kalsi  
Loretta Kampeas  
Eva Karpinski in honour of Daniel Karpinski  
Rose Kastelic  
Percy Kearsse  
Ursula Keller  
Nancy Kelman  
Andrew Kempa  
Donald Kennedy  
Allen Kilpatrick  
Rita Kindl-Myers  
George King  
Philip King  
Fauna Kingdon*  
William Kinsley  
Douglas Kirkaldy  
Mary Kirkby  
JF KlaverKamp  
Ms. Gillian Koper  

Myrna Kostash  
Matt Kotowich  
Laima Kott  
Carol Kouri  
Judy and Leslie Kovacs  
Luba Kowal  
Federico and Marion Krause  
Anita Kroeker  
June Kwanme  
Mr. and Mrs. Bohuslav and Joyce Kymlicka  
Peter Lamb & Kathie Knight  
Susan Lamontagne  
G.B. Lancaster Consultants  
Michele Landsberg  
Sandra Lane  
Josephine Lang  
H. Murray & G. Sheila Lang  
Barbara Langille  
Edith Layne  
Janette Ledwith  
Judianne Lederman  
Jean Lee  
David and Catherine Lee  
Cecelia Lee  
Joan Lehman  
Heather Leighton  
Richard Lemoine  
Sally Lerner  
Heather Aurora Lettfeti  
Margaret Levey  
Gwyneth Lewis  
Mary Lindsey  
George Linn  
Peter Lips  
Irene Longley  
Tara Loseth  
Jane Luce  
Desiree Luedee  
Elisabeth Lugo  
Puneet Luthra*  
John Lutz  
Theresa Lynett  
David Lyons  
Heather MacDougall  
Frederick and Eleanor MacDonald  
Bette Macdiarmid  
Sheila MacDonald  
Carol MacDonald  
Mary MacDonell  
George Macenko  
Lynn MacGyver  
Barb Macintosh  
Brenda MacIsaac  
Paul & Nittaya MacKenzie  
Carol MacKenzie  
Joy MacKiddie  
Ruth MacLean  
Florence MacLeod  
Eric MacNaughton  
Kenneth and Arleen Macpherson  
Joyce MacQueen  
Angelo and Angela Madappuli  
M. Madres-Lesic  
Pol Maenhaut  
Alice Mains  
Ladislav and Kristina Malek  
John Mallett  
Roslyn Mann  
A. John Manson  
Marilyn Mann  
Laurie Maranda  
Ann Mariscak  
Donald Marshall  
Sheila Masters  
Catherine Mason  
Marney Mathe  
Laurie Matheson  
Lily May  
Linda McBurney  
Margaret McGovern  
Patricia McGlade  
Melanie McGovern  
Margaret McKelvey  
Nancy McLeod  
Peter and Joyce McMillan  
James and Mary McNeil  
George McQueen  
Edna Meades  
Shauna Megill  
Lynne Melynk  
Dianna Mennega  
Douglas G & Lise Meredith  
Lynda Metcalfe  
June Mewhort  
Graham Mickleborough  
Sarah Midanik*  
Helen Miller  
Catherine Miller  
Elizabeth Miller  
Beth Miller  
Mary Miller  
Robert Mills  
Isabelle Mills  
J. C Milton
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<th>Individual Donations (Donations made between April 1, 2015 and March 31, 2016) (continued)</th>
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<td>Sisters of Saint Martha</td>
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<td>Terrence Skillen</td>
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<td>Beverley Slater</td>
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<td>Karen Smart</td>
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</tbody>
</table>
Individual Donations (Donations made between April 1, 2015 and March 31, 2016) (continued)

Tyler Smith
Pamela Smith
Claudia Smith
David Smukler
Terence Smythe
Eira Spaner
K. Barry & O. Alma Sparks
M.J Spicer
Bernice Sprague
Geraldine Spreng
Lisa Stanley
Norma Standing
Christopher Stang & Catherine Main
James Stanley
Susan Steckel
Marion Steele
Erika Steffer
Rob Steinman
Greta Stethem
Margaret Stevenson
Doris Stewart in honour of
Megan Stewart
Sharon Stewart
Kevin Stille
Patricia Strung
Judith Swain
Roger Sweeny
Katherine Tait
Kendall Tancock
Archie Tannock
Claudette Tardif
Elizabeth Taylor
A. Blake Taylor
Linda-Eimie Tekutis
TELU Corporation:
	Staff Gift Matching Campaign
Thomas Tenorio
Belva Thomas
Muriel Thompson
John Thompson
Allan & Patricia Thorn
Allan Thornley
Marian Thorpe
Wilda Thumm
James Till
Barbara Toivanen
Elmer Tory
Torry’s LLP in Memory of
	Mr. Michael Callaghan
Margaret Torrance
Cheryl Toth
Lee Treilhard
Mr. Harwood Truscott
Lyle Turgeon
Lynne Tyler
Roseline Usiskin
Ms. Valerie Freeman
Ton Van Haeren
John & Ann VandenHoven
Chantal Vandette
Catherine Vanner
Eric Vanwesenbeeck
Frances A. & Alphonsus Veenhuizen
Joy Vernon
Paul Viney
Ann Wachner
Barbara Wagner
Tim Wake
Joyce Wake
Heather Waldie
Diane Wales
Sharon Walker
Sage Walker
Michael and Barbara Wallace
Robert Wallace
Ruth Wannop
W. Warriner
B.P. Warrington-Kearsley
Diana Warr
Phil Waserman
Adair and Keith Wass
David Watts
George Waugh
Amelia Wehla
Doris Wellman
Walter Wells
Allen Wells
Jennifer Welsh
Janet Whitney
Marijke Van Wijk
Donald Wilkins
Margaret Wiligora
Arlene Williams*
Carol Wilson
Hugh Wilson and Frances Wilkinson
George Wilson
Gustine Wilton
Deanna Wiltshire
Earl Winkler
Beverly Wood
Laura Woodley
Joan Worth
Bonnie Worthington
Laura Wright
Thomas Wright
Eileen Wittewaall
Dr. David Yaxley Inc.
Julie Yeaman
Nai Yeung
George Young
Milton Zaretsky and Margaret Hill
Andrew & Krystyna Zdanowicz
Janelle Zettel
Brita Zuk
Anonymous X 4

Every effort has been made to ensure the accuracy of the information provided in this report, and Indspire regrets any errors or omissions. If you have any questions or comments, please contact Indspire at communications@indspire.ca.
Financial Statements of

INDSPIRE

Year ended March 31, 2016
INDEPENDENT AUDITORS’ REPORT

To the Board of Directors of Indspire

We have audited the accompanying financial statements of Indspire, which comprise the statement of financial position as at March 31, 2016, the statements of operations and changes in fund balances for the operating and restricted funds for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.
Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Indspire as at March 31, 2016 and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Chartered Professional Accountants, Licensed Public Accountants

June 24, 2016
Hamilton, Canada
## INDSPIRE

### Statement of Financial Position

Year ended March 31, 2016 with comparative information for 2015

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<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
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<td>Current assets:</td>
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<td>Cash and cash equivalents</td>
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<td>$2,813,714</td>
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<td>Capital assets (note 6)</td>
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<td>29,368,374</td>
<td>40,196,606</td>
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<tr>
<td><strong>Liabilities and Fund Balances</strong></td>
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<td></td>
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<tr>
<td><strong>Liabilities:</strong></td>
<td></td>
<td></td>
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<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
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<tr>
<td>Accounts payable and accrued liabilities (note 4)</td>
<td>$3,544,562</td>
<td>$7,524,488</td>
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<tr>
<td>Deferred contributions (note 7)</td>
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<td>4,587,046</td>
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<td>5,629,009</td>
<td>12,111,534</td>
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<tr>
<td><strong>Fund balances:</strong></td>
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<td></td>
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<tr>
<td>Operating fund</td>
<td>267,321</td>
<td>386,106</td>
</tr>
<tr>
<td>Externally restricted</td>
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<td>2,550,999</td>
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<td>28,085,072</td>
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<td><strong>Commitments (note 8)</strong></td>
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<tr>
<td></td>
<td>29,368,374</td>
<td>40,196,606</td>
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</tbody>
</table>

See accompanying notes to financial statements.

On behalf of the Board:

**Board Member**
Peter Lukasiewicz

**Board Member**
Paul Tsaparis
INDSPIRE
Statement of Operations and Changes in Fund Balance – Operating Fund

Year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th>Revenue/Expenditure Description</th>
<th>2016</th>
<th>2015</th>
</tr>
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<td><strong>Revenues:</strong></td>
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<td>Education</td>
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<td>3,820,922</td>
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<tr>
<td>Indspire Institute (K-12)</td>
<td>2,396,407</td>
<td>2,264,344</td>
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<tr>
<td>Soaring Youth Career Conferences</td>
<td>522,306</td>
<td>771,595</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>18,019,641</td>
<td>22,447,440</td>
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<td><strong>Expenditures:</strong></td>
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<td></td>
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<tr>
<td>Education</td>
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<td>2,537,349</td>
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<td>3,950,960</td>
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<tr>
<td>Indspire Institute (K-12)</td>
<td>2,396,407</td>
<td>2,356,889</td>
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<tr>
<td>Soaring Youth Career Conferences</td>
<td>522,306</td>
<td>879,605</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>8,885,181</td>
<td>9,724,803</td>
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<tr>
<td><strong>Excess of revenue over</strong></td>
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<td></td>
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<tr>
<td>expenditures before awards &amp;</td>
<td>9,134,460</td>
<td>12,722,637</td>
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<td>scholarships</td>
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<td>13,138,297</td>
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<tr>
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<td>114,687</td>
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<td></td>
</tr>
<tr>
<td>revenue</td>
<td>$ (118,785)</td>
<td>$ (300,973)</td>
</tr>
<tr>
<td><strong>Operating fund balance, begin-</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ning of year</td>
<td>$386,106</td>
<td>$687,079</td>
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<tr>
<td><strong>Excess of expenditures over</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>revenue</td>
<td>(118,785)</td>
<td>(300,973)</td>
</tr>
<tr>
<td><strong>Operating fund balance, end of</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>year</td>
<td>$267,321</td>
<td>$386,106</td>
</tr>
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</table>

See accompanying notes to financial statements.
**INDSPIRE**

Statement of Operations and Changes in Fund Balances – Restricted Fund

Year ended March 31, 2016

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>Diana Fowler Aboriginal Social Work Scholarship</th>
<th>Aboriginal Veterans Scholarship Trust</th>
<th>Royal Bank Award in Memory of Beth Hamilton Bell</th>
<th>Citibank Canada Award for Aboriginal Students</th>
<th>Ontario Aboriginal Partnerships Recognition Award</th>
<th>Government Canada Post Secondaries Scholarships</th>
<th>George Blondin Aboriginal Scholarship Award</th>
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<tbody>
<tr>
<td>Investment income</td>
<td>$48,003</td>
<td>$30,226</td>
<td>$3,979</td>
<td>$5,319</td>
<td>$509</td>
<td>$4,560</td>
<td>$1,046,622</td>
</tr>
<tr>
<td>Donations</td>
<td>987</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Awards and scholarships</td>
<td>$48,990</td>
<td>$30,226</td>
<td>$3,979</td>
<td>$5,319</td>
<td>$509</td>
<td>$4,560</td>
<td>$1,046,622</td>
</tr>
<tr>
<td>(note 9)</td>
<td>$90,637</td>
<td>$54,401</td>
<td>$11,200</td>
<td>$9,787</td>
<td>$5,400</td>
<td>$6,269</td>
<td>$3,200,000</td>
</tr>
<tr>
<td>Excess of revenue over</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>expenditures (expenditures over revenue)</td>
<td>(41,647)</td>
<td>(24,175)</td>
<td>(7,221)</td>
<td>(4,468)</td>
<td>(4,891)</td>
<td>(1,709)</td>
<td>(2,153,378)</td>
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<td>(89,623)</td>
<td>(55,647)</td>
<td>(6,555)</td>
<td>(9,916)</td>
<td>(3,050)</td>
<td>(8,724)</td>
<td>(1,760,600)</td>
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<td>(13,776)</td>
<td>(14,384)</td>
<td>(7,941)</td>
<td>(10,433)</td>
<td>(3,913,978)</td>
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<tr>
<td>of year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund balances,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>end of year</td>
<td>$1,142,245</td>
<td>$696,164</td>
<td>$71,288</td>
<td>$125,447</td>
<td>$9,768</td>
<td>$114,948</td>
<td>$20,243,023</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Endowed</td>
<td>$1,142,245</td>
<td>$696,164</td>
<td>$71,288</td>
<td>$125,447</td>
<td>$9,768</td>
<td>$114,948</td>
<td>$20,243,023</td>
</tr>
<tr>
<td>Non-endowed</td>
<td>-</td>
<td>-</td>
<td>11,200</td>
<td>-</td>
<td>5,400</td>
<td>5,747</td>
<td>-</td>
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<tr>
<td></td>
<td>$1,142,245</td>
<td>$696,164</td>
<td>$71,288</td>
<td>$125,447</td>
<td>$9,768</td>
<td>$114,948</td>
<td>$20,243,023</td>
</tr>
</tbody>
</table>
# Statement of Operations and Changes in Fund Balances – Restricted Fund (continued)

Year ended March 31, 2016

<table>
<thead>
<tr>
<th></th>
<th>Koskie Minsky LLP Scholarship Award</th>
<th>The Canadian Bar Association of British Columbia’s Aboriginal Scholarship Trust</th>
<th>Michael McKinnon Justice Award</th>
<th>Ontario Federation of Indian Friendship Centres Bursary Awards Program</th>
<th>Northwest Company/Ian Sutherland Scholarship Bursary Award</th>
<th>Leonard G. Flett Bursary in Business and Commerce</th>
<th>Linda Joyce Ganly Scholarship Fund</th>
<th>Gowing WLG Legal Study Award for Indigenous Women</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>$826</td>
<td>$12,013</td>
<td>$2,399</td>
<td>$1,746</td>
<td>$4,133</td>
<td>$509</td>
<td>$50,000</td>
<td>$1,176,762</td>
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<tr>
<td>Donations</td>
<td>$826</td>
<td>$12,040</td>
<td>$2,399</td>
<td>$1,746</td>
<td>$4,133</td>
<td>$509</td>
<td>$50,000</td>
<td>$1,234,429</td>
<td>$57,667</td>
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<td><strong>Expenditures:</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Awards and scholarships (note 9)</td>
<td>$2,675</td>
<td>$12,482</td>
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<td>$10,000</td>
<td></td>
<td></td>
<td>$30,625</td>
<td>$3,453,256</td>
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<td><strong>Excess of revenue over expenditures (expenditures over revenue):</strong></td>
<td>$(1,849)</td>
<td>$(429)</td>
<td>$(8,601)</td>
<td>$(8,254)</td>
<td>$4,133</td>
<td>$509</td>
<td>$(15,516)</td>
<td>$2,218,827</td>
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<tr>
<td>Unrealized loss on investments</td>
<td>$(1,861)</td>
<td>$(24,842)</td>
<td>$(5,830)</td>
<td>$(1,769)</td>
<td>$(7,535)</td>
<td>$(928)</td>
<td>$(29,457)</td>
<td>$(2,008,095)</td>
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<tr>
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<td>$(3,402)</td>
<td>$(419)</td>
<td>$(44,973)</td>
<td>$(4,226,922)</td>
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</tr>
<tr>
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<td>$20,655</td>
<td>$348,739</td>
<td>$58,024</td>
<td>$51,982</td>
<td>$111,494</td>
<td>$13,726</td>
<td>$394,019</td>
<td>$50,000</td>
<td>$23,472,044</td>
</tr>
<tr>
<td>Comprised of:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowed</td>
<td>$20,655</td>
<td>$336,726</td>
<td>$47,024</td>
<td>$41,982</td>
<td>$111,494</td>
<td>$13,726</td>
<td>$394,019</td>
<td>$50,000</td>
<td>$23,416,684</td>
</tr>
<tr>
<td>Non-endowed</td>
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<td>$11,000</td>
<td>$10,000</td>
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<td></td>
<td></td>
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<td>$55,360</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$20,655</td>
<td>$348,739</td>
<td>$58,024</td>
<td>$51,982</td>
<td>$111,494</td>
<td>$13,726</td>
<td>$394,019</td>
<td>$50,000</td>
<td>$23,472,044</td>
</tr>
</tbody>
</table>
## INDSPIRE

Statement of Operations and Changes in Fund Balances – Restricted Fund

Year ended March 31, 2015

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>Aboriginal Veterans Scholarship Trust</th>
<th>Diana Fowler Leblanc Aboriginal Social Work Scholarship</th>
<th>Desser Music Scholarship Fund</th>
<th>Royal Bank Award in Memory of Beth Hamilton Bell</th>
<th>Citibank Canada Award for Aboriginal Students</th>
<th>Ontario Aboriginal Partnerships Recognition Award</th>
<th>Robert L. Jamieson Award</th>
<th>Government Canada Post-Secondary Scholarships</th>
<th>George Blondin Aboriginal Scholarship Award</th>
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</thead>
<tbody>
<tr>
<td>Investment income</td>
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<td>$31,877</td>
<td>$5,952</td>
<td>$5,952</td>
<td>$802</td>
<td>$4,472</td>
<td>$-</td>
<td>$662,625</td>
<td>$926</td>
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<tr>
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<td>1,701</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,719</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess of revenue over</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditures (expenditures over revenue)</td>
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<td>(25,721)</td>
<td>(5,248)</td>
<td>(4,339)</td>
<td>(3,319)</td>
<td>(1,592)</td>
<td>-</td>
<td>(697,031)</td>
<td>926</td>
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<td>32,123</td>
<td>5,562</td>
<td>425</td>
<td>5,696</td>
<td>-</td>
<td>1,254,438</td>
<td>1,221</td>
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<td>23,599,594</td>
<td>21,464</td>
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<td>$775,986</td>
<td>$85,064</td>
<td>$139,831</td>
<td>$17,709</td>
<td>$125,381</td>
<td>$-</td>
<td>$24,157,001</td>
<td>$23,611</td>
</tr>
<tr>
<td>Comprised of:</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
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<td>$119,112</td>
<td>-</td>
<td>$22,000,000</td>
<td>$21,471</td>
</tr>
<tr>
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<td>13,331</td>
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<td>6,269</td>
<td>-</td>
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<td>2,140</td>
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<td>$1,273,515</td>
<td>$775,986</td>
<td>$85,064</td>
<td>$139,831</td>
<td>$17,709</td>
<td>$125,381</td>
<td>$-</td>
<td>$24,157,001</td>
<td>$23,611</td>
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</tbody>
</table>
## INDSPIRE

**Statement of Operations and Changes in Fund Balances – Restricted Fund (continued)**

Year ended March 31, 2015

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>Koskie Minsky LLP Scholarship Award</th>
<th>The Canadian Bar Association of British Columbia’s Aboriginal Friendship Trust</th>
<th>Michael McKinnon Justice Award</th>
<th>Ontario Federation of Indian Friendship Centres Bursary Awards Program</th>
<th>Ontario Northwest Company/Ian Sutherland Scholarship Bursary Award</th>
<th>Leonard G. Flett Bursary in Business and Commerce</th>
<th>Linda Joyce Ganly Scholarship Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income</td>
<td>$1,048</td>
<td>$12,482</td>
<td>$3,130</td>
<td>$1,909</td>
<td>$4,507</td>
<td>$555</td>
<td>$14,737</td>
<td>$803,555</td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>7,270</td>
<td>-</td>
<td>10,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>34,690</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,048</td>
<td>19,752</td>
<td>3,130</td>
<td>11,909</td>
<td>4,507</td>
<td>555</td>
<td>14,737</td>
<td>838,245</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Awards and scholarships (note 9)</th>
<th>Excess of revenue over expenditures (expenditures over revenue)</th>
<th>Unrealized gain on investments</th>
<th>Fund balances, beginning of year</th>
<th>Fund balances, end of year</th>
<th>Comprised of:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td>-</td>
<td>1,048</td>
<td>4,059</td>
<td>(7,870)</td>
<td>11,909</td>
<td>4,507</td>
</tr>
<tr>
<td>Expenditures</td>
<td>1,048</td>
<td>4,059</td>
<td>(7,870)</td>
<td>11,909</td>
<td>4,507</td>
<td>555</td>
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<tr>
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<td>731</td>
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<tr>
<td>Fund balances, end of year</td>
<td>22,149</td>
<td>352,582</td>
<td>77,890</td>
<td>49,116</td>
<td>104,447</td>
<td>12,859</td>
</tr>
<tr>
<td>Comprised of:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowed</td>
<td>$21,690</td>
<td>$314,780</td>
<td>$45,000</td>
<td>$52,005</td>
<td>$97,000</td>
<td>$10,250</td>
</tr>
<tr>
<td>Non-endowed</td>
<td>2,675</td>
<td>59,230</td>
<td>27,455</td>
<td>10,000</td>
<td>17,896</td>
<td>3,895</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$24,365</td>
<td>$374,010</td>
<td>$72,455</td>
<td>$62,005</td>
<td>$114,896</td>
<td>$14,145</td>
</tr>
</tbody>
</table>
**INDSPIRE**

Statement of Cash Flows

For the year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash provided by (used in):</td>
<td></td>
</tr>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
</tr>
<tr>
<td>Excess of expenditures over revenue</td>
<td>$ (118,785)</td>
</tr>
<tr>
<td>Non-cash items:</td>
<td></td>
</tr>
<tr>
<td>Amortization</td>
<td>36,220</td>
</tr>
<tr>
<td>Changes in non-cash working capital balances:</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>5,620,793</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>13,551</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>(3,979,926)</td>
</tr>
<tr>
<td>Deferred contributions</td>
<td>(2,502,599)</td>
</tr>
<tr>
<td></td>
<td>(930,746)</td>
</tr>
<tr>
<td><strong>Investing activities:</strong></td>
<td></td>
</tr>
<tr>
<td>Decrease (increase) in investments, net</td>
<td>3,982,839</td>
</tr>
<tr>
<td>Purchase of capital assets</td>
<td>(132,891)</td>
</tr>
<tr>
<td>Externally restricted endowments</td>
<td>(4,226,922)</td>
</tr>
<tr>
<td></td>
<td>(376,974)</td>
</tr>
<tr>
<td><strong>Change in cash</strong></td>
<td>(1,307,720)</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of year</td>
<td>2,813,714</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents, end of year</strong></td>
<td>$1,505,994</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
INDSPIRE
Notes to Financial Statements

Year ended March 31, 2016

Indspire is an Indigenous-led registered charity that invests in the education of Indigenous people for the long-term benefit of these individuals, their families and communities, and Canada. With the support of its funding partners, Indspire disburses financial awards, delivers programs, and shares resources with the goal of closing the gap in Indigenous education. Through the K-12 Indspire Institute, it provides resources to educators, communities, and other stakeholders who are committed to improving kindergarten to grade 12 success for Indigenous youth. In 2015-16, Indspire awarded over $12.2 million through 3,792 bursaries and scholarships to Indigenous students, making it the largest funder of Indigenous education outside the federal government. Each year, the organization presents the Indspire Awards, a gala celebration of the successes achieved by Indigenous people that is broadcast nationally.

These financial statements are prepared in accordance with Canadian Accounting Standards for Not-For-Profit Standards in Part III of the CPA Canada Handbook.

1. Significant accounting policies:

(a) Fund accounting:

Indspire follows the restricted fund method of accounting for contributions. The investment assets are used to create and conserve a pool of capital from which Indspire can draw from to meet the ongoing needs to provide financial assistance for post-secondary studies through awards and scholarships. Investment decisions are made with the principal objective of the preservation of the principal amount over the long term.

The operating fund reports unrestricted resources to Indspire.

The Aboriginal Veterans Scholarship Trust Fund is an externally restricted fund established in November, 1996. The Government of Canada (“Canada”) granted $1,150,000 to Indspire to be held in a separate trust fund for the specific purpose of establishing the Aboriginal Veterans Scholarship Trust (“AVST”) Fund. Scholarships are to be awarded to Indigenous students engaged in programs of study of two or more years in duration at the post-secondary level in accordance with Indspire’s policies for the scholarship trust funds, as determined by its Board of Directors from time to time.

The Diana Fowler LeBlanc Aboriginal Social Work Scholarship Fund is an externally restricted fund established in 1998 through the efforts of Her Excellency, Mrs. Diana Fowler LeBlanc. The fund will enable Indigenous students to pursue post-secondary studies in all areas of social work at recognized universities and colleges across Canada.

The Desser Music Scholarship Fund is an externally restricted fund established in 2000. The fund will enable Indigenous students to pursue an undergraduate degree preferably in musical studies at recognized universities and colleges across Canada.
1. Significant accounting policies (continued):

(a) Fund accounting (continued):

The Royal Bank Award in Memory of Beth Hamilton Bell Fund is an externally restricted fund established in 1998 with an initial contribution of $125,000. The fund is to be used to award scholarships to Indigenous students in accordance with the agreement and Indspire’s policies.

The Citibank Canada Award for Indigenous Students is an externally restricted fund established in 2007. The fund will enable indigenous students to pursue post-secondary studies in Commerce and Business at recognized universities and colleges across Canada.

The Ontario Aboriginal Partnerships Recognition Scholarship Fund is an externally restricted fund established in 2000 with an initial contribution of $100,000. The fund will enable indigenous students to pursue post-secondary studies in Ontario in business, science and/or technology.

The Robert L. Jamieson Award is an externally restricted fund established in 2006. The bursary will be distributed to Indigenous post-secondary students in music or fine arts with financial need.

The Government of Canada Trust Fund was created to provide perpetual annual financial support to Indspire’s Education program. This fund has specific investment guidelines. The revenues generated through the investment of the grant are to be used by Indspire to provide bursaries and scholarships to Indigenous post-secondary students. The first allocation of $12 million was received and invested by Indspire in December, 2003. The first scholarships resulting from revenue generated by the endowment were disbursed in fiscal 2006. The second allocation of $10 million was received and invested by Indspire in April, 2007.

The George Blondin Aboriginal Scholarship Fund is an externally restricted fund established on July 10, 2007 to provide scholarships and bursaries to Status Indians originating from the North West Territories who are enrolled in post-secondary education programs (college or university) across all disciplines and degrees.

The Koskie Minsky LLP Scholarship Fund is an externally restricted fund established on November 28, 2007 to provide scholarships and bursaries to First Nations, Inuit and Métis individuals pursuing post-secondary studies in Law in Canada at a recognized Law School.

The Canadian Bar Association of British Columbia’s Aboriginal Scholarship Trust Fund was established on May 1, 2007 to provide scholarships to people of Indigenous descent to assist them to pursue first year studies at either the Faculty of Law of the University of British Columbia or the University of Victoria.
1. Significant accounting policies (continued):

(a) Fund accounting (continued):

The Michael McKinnon Justice Award Fund is an externally restricted fund established on July 24, 1997 to provide scholarships and bursaries to Indigenous students who are enrolled or who will be enrolled in post-secondary studies or training and development programs in the field of Justice.

The Ontario Federation of Indian Friendship Centres Endowment Fund is an externally restricted fund established on July 12, 2007 to provide bursaries to mature Indigenous women with dependent children residing in urban settings who are enrolled, or will be enrolled, in post-secondary studies or training and development programs.

The North West Company/Ian Sutherland Endowment Fund is an externally restricted fund established on December 1, 2008 to provide bursaries and scholarships to Indigenous students who are enrolled in accredited college and university business administration or retail related programs, with a preference to Finance and/or Retail students.

The Leonard G. Flett Bursary in Business and Commerce Fund is an externally restricted fund established in 2010. It will be awarded annually to a deserving First Nations, Inuit or Métis student studying in the field of business and commerce, the funds continue to be accumulated until the terms and conditions have been finalized.

The Linda Joyce Ganly Scholarship Fund is an externally restricted fund established on March 31, 2012. This award will be distributed annually up to ten Indigenous post secondary female students. First preference will be given to first year students who are studying the Aboriginal Arts.

The Gowling WLG Legal Study Award for Indigenous Women is an externally restricted fund established on November 11, 2015. This award will be distributed to indigenous women who are enrolled or will be enrolled in accredited, post-secondary legal studies or law school diploma or degree programs in Canada.

(b) Revenue recognition:

Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2016.
1. Significant accounting policies (continued):

   (b) Revenue recognition (continued):

   Restricted contributions are recognized as revenue of the appropriate restricted fund.

   Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

   Endowment contributions are recognized as direct increases in endowment net assets.

   Contributions for endowments are recognized as revenue in the applicable restricted fund. Investment income earned on restricted resources is recognized as revenue of the applicable restricted fund.

   Other investment income is recognized as revenue of the operating fund.

   (c) Cash and cash equivalents:

   Cash and cash equivalents include cash on hand and short-term deposits which are highly liquid with original maturities of less than three months.

   (d) Investments:

   Investments are recorded at market value to adhere to the financial instruments standards adopted.

   (e) Use of estimates:

   The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets. Actual results could differ from those estimates.
INDSPIRE
Notes to Financial Statements (continued)

Year ended March 31, 2016

1. Significant accounting policies (continued):

   (f) Capital assets:

   Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Assets acquired under capital leases are amortized over the estimated life of the assets or over the lease term, as appropriate. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Indspire's ability to provide services, its carrying amount is written down to its residual value.

   Capital assets are amortized on a straight-line basis using the following annual rates:

   
<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers and equipment</td>
<td>20% - 33%</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>over term of the lease</td>
</tr>
</tbody>
</table>

   (g) Contributed services:

   A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.
1. Significant accounting policies (continued):

(h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. Indspire has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, Indspire determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Indspire expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(i) Allocation of expenses:

Indspire records a number of its expenses by program. The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program.

Indspire allocates certain of its general support expenses by identifying the appropriate basis of allocating each expense. Refer to revenue and expense schedules by program for detail.
2. Bank indebtedness:

Indspire has an operating line of credit of $750,000, increasing to $1,000,000 for the period January 1 to April 30 annually, bearing interest at the prime rate. As security, Indspire has provided a general assignment of all assets. As at March 31, 2016, the amount drawn against the credit facility is $Nil.

3. Accounts receivable:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Province of Ontario</td>
<td>$ 600,000</td>
<td>$ 1,530,000</td>
</tr>
<tr>
<td>Indigenous and Northern Affairs Canada</td>
<td>322,830</td>
<td>$ 3,292,635</td>
</tr>
<tr>
<td>Shaw Media</td>
<td>187,500</td>
<td>187,500</td>
</tr>
<tr>
<td>Aboriginal Peoples Television Network</td>
<td>150,000</td>
<td>150,000</td>
</tr>
<tr>
<td>Employment and Social Development Canada</td>
<td>40,000</td>
<td>142,433</td>
</tr>
<tr>
<td>University of Toronto</td>
<td></td>
<td>1,000,000</td>
</tr>
<tr>
<td>Ontario Trillium Foundation</td>
<td></td>
<td>150,000</td>
</tr>
<tr>
<td>Other</td>
<td>578,076</td>
<td>1,046,631</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 1,878,406</strong></td>
<td><strong>$ 7,499,199</strong></td>
</tr>
</tbody>
</table>
4. **Accounts payable and accrued liabilities:**

   Included in accounts payable and accrued liabilities are government remittances payable of $42,837 (2015 - $22,859), which includes amounts payable for HST and payroll related taxes.

5. **Investments:**

<table>
<thead>
<tr>
<th></th>
<th>Cost</th>
<th>Market</th>
<th>Cost</th>
<th>Market</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash held with investment manager</td>
<td>$614,073</td>
<td>$614,073</td>
<td>$924,506</td>
<td>$924,506</td>
</tr>
<tr>
<td>Exchange traded funds</td>
<td>$23,144,278</td>
<td>$25,103,609</td>
<td>$24,690,687</td>
<td>$28,776,015</td>
</tr>
<tr>
<td></td>
<td>$23,758,351</td>
<td>$25,717,682</td>
<td>$25,615,193</td>
<td>$29,700,521</td>
</tr>
</tbody>
</table>
6. Capital assets:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th></th>
<th>2015</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers and equipment</td>
<td>$509,921</td>
<td>$508,187</td>
<td>$1,734</td>
<td>$509,921</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>344,377</td>
<td>150,738</td>
<td>193,639</td>
<td>211,486</td>
</tr>
<tr>
<td></td>
<td>$854,298</td>
<td>$658,925</td>
<td>$195,373</td>
<td></td>
</tr>
</tbody>
</table>

**Notes to Financial Statements (continued)**

Year ended March 31, 2016
7. Deferred contributions:

Deferred contributions related to expenses of future periods represent unspent externally restricted grants and donations for specific programs.

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, beginning of year</td>
<td>$4,587,046</td>
<td>$1,770,752</td>
</tr>
<tr>
<td>Less amount recognized as revenue in the year</td>
<td>(4,123,490)</td>
<td>(1,426,852)</td>
</tr>
<tr>
<td>Add amount received related to future periods</td>
<td>1,620,891</td>
<td>4,243,146</td>
</tr>
<tr>
<td></td>
<td>$2,084,447</td>
<td>$4,587,046</td>
</tr>
</tbody>
</table>

8. Commitments:

Indspire has leased office space and other equipment under operating leases. Future minimum lease payments, exclusive of maintenance and realty taxes under the leases, are as follows:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td></td>
<td>$186,403</td>
</tr>
<tr>
<td>2018</td>
<td></td>
<td>182,642</td>
</tr>
<tr>
<td>2019</td>
<td></td>
<td>169,164</td>
</tr>
<tr>
<td>2020</td>
<td></td>
<td>140,664</td>
</tr>
<tr>
<td>2021</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$678,873</td>
</tr>
</tbody>
</table>
9. Awards and scholarships:

Awards and scholarships for the year ended March 31, 2016 amounted to $11,945,573 (2015 - $14,459,895). These expenditures have been made through the operating fund in the amount of $9,134,085 (2015 - $13,138,297) and the restricted funds in the amount of $2,811,488 (2015 - $1,321,598). Awards and scholarships amounts presented on the statement of operations – restricted fund include administrative fees which are deducted prior to disbursement to the recipients.

10. Pension agreement:

Indspire participates in a defined contribution pension plan with eligible employees. Indspire matches contributions up to a maximum of 9% of individual employee gross earnings. A financial institution administers the pension assets. During the year, Indspire incurred pension expenses totaling $96,080 (2015 - $100,566).

11. Financial risks and concentration of credit risk:

(a) Liquidity risk:

Liquidity risk is the risk that Indspire will be unable to fulfill its obligations on a timely basis or at a reasonable cost. Indspire manages its liquidity risk by monitoring its operating requirements. Indspire prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2015.

(b) Market risk:

Market risk is the potential for loss from changes in the value of financial instruments. The value of a financial instrument can be affected by changes in interest rates, foreign exchange rates, equity and commodity prices and credit spreads. Indspire is exposed to market risk in the investments as well as through non-trading activities. Market risk in investment activities is managed by the management of Indspire. Every investment transaction is guided by policy and regulatory limitations. There has been no change to the risk exposures from 2015.

(c) Interest rate risk:

Indspire is exposed to interest rate risk on its fixed interest rate financial instruments. Further details about the fixed rate investments are included in note 5. There has been no change to the risk exposures from 2015.
Supplementary Information to Financial Statements of

INDSPIRE

Year ended March 31, 2016
INDEPENDENT AUDITORS’ REPORT

To the Board of Directors of Indspire

We have audited the accompanying separate financial statements of Indspire, which comprise the statement of financial position as at March 31, 2016, the statements of operations and changes in fund balances for the operating and restricted funds for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information and expressed an unmodified opinion on the separate financial statements on June 24, 2016.

Opinion

Our audit was made for the purpose of forming an opinion on the separate financial statements as a whole. The supplementary information included in Schedules 1 to 4 is presented for purposes of additional analysis and is not a required part of the separate financial statements. Such information has been subjected to the auditing procedures applied in the audit of the separate financial statements and, in our opinion, is fairly stated in all material respects in relation to the separate financial statements taken as a whole.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

June 24, 2016
Hamilton, Canada
## Schedule 1 – Operations – Education

For the year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indigenous and Northern Affairs Canada</td>
<td>$2,611,555</td>
<td>$6,514,540</td>
</tr>
<tr>
<td>Canadian Heritage</td>
<td>60,000</td>
<td>64,000</td>
</tr>
<tr>
<td>Government of Northwest Territories</td>
<td>-</td>
<td>20,000</td>
</tr>
<tr>
<td>Health Canada</td>
<td>3,000,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Justice Canada</td>
<td>115,000</td>
<td>115,000</td>
</tr>
<tr>
<td>Province of Alberta</td>
<td>200,000</td>
<td>200,000</td>
</tr>
<tr>
<td>Province of Ontario</td>
<td>428,350</td>
<td>1,500,000</td>
</tr>
<tr>
<td>Corporate sponsorships</td>
<td>4,292,526</td>
<td>3,804,151</td>
</tr>
<tr>
<td>Tickets and donations</td>
<td>256,446</td>
<td>123,418</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>4,035</td>
<td>4,608</td>
</tr>
<tr>
<td>Investment</td>
<td>9,940</td>
<td>5,915</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>527,892</td>
<td>238,947</td>
</tr>
<tr>
<td><strong>Total Revenue:</strong></td>
<td>11,505,744</td>
<td>15,590,579</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td>32,825</td>
<td>86,116</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>4,035</td>
<td>4,608</td>
</tr>
<tr>
<td>Insurance</td>
<td>9,731</td>
<td>8,221</td>
</tr>
<tr>
<td>Office and general</td>
<td>242,520</td>
<td>184,908</td>
</tr>
<tr>
<td>Professional fees</td>
<td>192,435</td>
<td>200,666</td>
</tr>
<tr>
<td>Public relations</td>
<td>204,660</td>
<td>252,427</td>
</tr>
<tr>
<td>Rent</td>
<td>112,289</td>
<td>79,123</td>
</tr>
<tr>
<td>Salaries and management fees</td>
<td>1,428,832</td>
<td>1,611,117</td>
</tr>
<tr>
<td>Telephone</td>
<td>30,601</td>
<td>23,444</td>
</tr>
<tr>
<td>Travel</td>
<td>113,731</td>
<td>86,719</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>2,371,659</td>
<td>2,537,349</td>
</tr>
<tr>
<td><strong>Excess of revenue over expenditures before awards and scholarships</strong></td>
<td>$9,134,085</td>
<td>$13,053,230</td>
</tr>
<tr>
<td><strong>Awards and scholarships</strong></td>
<td>$9,134,085</td>
<td>$13,138,297</td>
</tr>
<tr>
<td><strong>Excess of expenditures over revenue</strong></td>
<td>$ (85,067)</td>
<td></td>
</tr>
</tbody>
</table>

---

**Note:** The table above includes the revenue and expenditure details for the years 2015 and 2016, with a comparison of the amounts. The table also highlights the excess of revenue over expenditures before awards and scholarships, as well as the awards and scholarships for both years. The excess of expenditures over revenue is also indicated for the respective years.
INDSPIRE
Schedule 2 – Operations – Indspire Awards

For the year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indigenous and Northern Affairs Canada</td>
<td>$113,000</td>
<td>$313,000</td>
</tr>
<tr>
<td>Canadian Heritage</td>
<td>290,000</td>
<td>226,000</td>
</tr>
<tr>
<td>Government of Northwest Territories</td>
<td>35,000</td>
<td>35,000</td>
</tr>
<tr>
<td>Health Canada</td>
<td>75,000</td>
<td>-</td>
</tr>
<tr>
<td>Employment and Social Development Canada</td>
<td>400,000</td>
<td>650,000</td>
</tr>
<tr>
<td>Province of Alberta</td>
<td>-</td>
<td>70,000</td>
</tr>
<tr>
<td>Province of British Columbia</td>
<td>100,000</td>
<td>-</td>
</tr>
<tr>
<td>Other government offices</td>
<td>-</td>
<td>25,000</td>
</tr>
<tr>
<td>Corporate Sponsorships</td>
<td>1,425,000</td>
<td>1,320,651</td>
</tr>
<tr>
<td>License fees earned</td>
<td>525,000</td>
<td>525,000</td>
</tr>
<tr>
<td>Tickets and other</td>
<td>466,728</td>
<td>284,517</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>135,082</td>
<td>347,655</td>
</tr>
<tr>
<td>Investment</td>
<td>30,374</td>
<td>24,099</td>
</tr>
<tr>
<td><strong>Total Revenue:</strong></td>
<td>3,595,184</td>
<td>3,820,922</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td>19,345</td>
<td>6,648</td>
</tr>
<tr>
<td>Airtime fees</td>
<td>65,000</td>
<td>265,000</td>
</tr>
<tr>
<td>Award citations</td>
<td>47,309</td>
<td>60,395</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>70,082</td>
<td>82,654</td>
</tr>
<tr>
<td>Facility rental</td>
<td>72,491</td>
<td>49,649</td>
</tr>
<tr>
<td>Insurance</td>
<td>33,859</td>
<td>25,926</td>
</tr>
<tr>
<td>Office and general</td>
<td>142,942</td>
<td>152,292</td>
</tr>
<tr>
<td>Postage and courier</td>
<td>10,278</td>
<td>10,749</td>
</tr>
<tr>
<td>Printing, design and program costs</td>
<td>38,314</td>
<td>48,986</td>
</tr>
<tr>
<td>Production costs</td>
<td>1,542,865</td>
<td>1,644,242</td>
</tr>
<tr>
<td>Professional fees</td>
<td>160,974</td>
<td>114,504</td>
</tr>
<tr>
<td>Public relations</td>
<td>113,701</td>
<td>144,617</td>
</tr>
<tr>
<td>Reception and catering</td>
<td>131,094</td>
<td>171,857</td>
</tr>
<tr>
<td>Rent</td>
<td>75,240</td>
<td>75,355</td>
</tr>
<tr>
<td>Salaries</td>
<td>842,239</td>
<td>847,456</td>
</tr>
<tr>
<td>Telephone</td>
<td>26,124</td>
<td>30,099</td>
</tr>
<tr>
<td>Travel</td>
<td>202,898</td>
<td>220,531</td>
</tr>
<tr>
<td><strong>Total Expenditures:</strong></td>
<td>3,594,809</td>
<td>3,950,960</td>
</tr>
<tr>
<td><strong>Excess of expenditures over revenue</strong></td>
<td>$375</td>
<td>$(130,038)</td>
</tr>
</tbody>
</table>
### INDSPIRE

**Schedule 3 – Operations – Indspire Institute (K-12)**

For the year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indigenous and Northern Affairs Canada</td>
<td>$449,750</td>
<td>$449,750</td>
</tr>
<tr>
<td>Province of Alberta</td>
<td>50,000</td>
<td>-</td>
</tr>
<tr>
<td>Other Government Offices</td>
<td>12,500</td>
<td>-</td>
</tr>
<tr>
<td>Corporate sponsorships</td>
<td>1,421,223</td>
<td>1,501,761</td>
</tr>
<tr>
<td>Tickets and donations</td>
<td>328,301</td>
<td>243,655</td>
</tr>
<tr>
<td>Donated Services and materials</td>
<td>15,470</td>
<td>4,217</td>
</tr>
<tr>
<td>Investment</td>
<td>31,084</td>
<td>24,099</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>88,079</td>
<td>40,862</td>
</tr>
<tr>
<td><strong>Total Revenue:</strong></td>
<td>$2,396,407</td>
<td>$2,264,344</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delivery</td>
<td>1,528,746</td>
<td>1,380,263</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>15,470</td>
<td>4,217</td>
</tr>
<tr>
<td>Information services</td>
<td>12,142</td>
<td>22,320</td>
</tr>
<tr>
<td>Office and general</td>
<td>64,267</td>
<td>40,987</td>
</tr>
<tr>
<td>Postage and courier</td>
<td>4,999</td>
<td>4,300</td>
</tr>
<tr>
<td>Professional fees</td>
<td>54,426</td>
<td>28,689</td>
</tr>
<tr>
<td>Public relations</td>
<td>108,104</td>
<td>89,409</td>
</tr>
<tr>
<td>Rent</td>
<td>36,591</td>
<td>30,142</td>
</tr>
<tr>
<td>Salaries and management fees</td>
<td>540,874</td>
<td>734,268</td>
</tr>
<tr>
<td>Telephone</td>
<td>9,972</td>
<td>8,920</td>
</tr>
<tr>
<td>Travel</td>
<td>20,816</td>
<td>13,374</td>
</tr>
<tr>
<td><strong>Total Expenditures:</strong></td>
<td>$2,396,407</td>
<td>$2,356,889</td>
</tr>
<tr>
<td><strong>Excess of expenditures over revenue</strong></td>
<td>$</td>
<td>$(92,545)</td>
</tr>
</tbody>
</table>
# INDSPIRE

**Schedule 4 – Operations – Soaring Youth Career Conferences**

For the year ended March 31, 2016 with comparative information for 2015

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indigenous and Northern Affairs Canada</td>
<td>$54,000</td>
<td>$54,000</td>
</tr>
<tr>
<td>Canadian Heritage</td>
<td>$50,000</td>
<td>$50,000</td>
</tr>
<tr>
<td>Province of Ontario</td>
<td>-</td>
<td>30,000</td>
</tr>
<tr>
<td>Province of Alberta</td>
<td>-</td>
<td>75,000</td>
</tr>
<tr>
<td>Other government offices</td>
<td>15,000</td>
<td>10,000</td>
</tr>
<tr>
<td>Corporate sponsorships</td>
<td>183,050</td>
<td>395,119</td>
</tr>
<tr>
<td>Tickets and donations</td>
<td>121,544</td>
<td>25,447</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>2,125</td>
<td>3,520</td>
</tr>
<tr>
<td>Investment</td>
<td>6,926</td>
<td>8,809</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>89,661</td>
<td>119,700</td>
</tr>
<tr>
<td><strong>Total Revenue:</strong></td>
<td>522,306</td>
<td>771,595</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td>12,920</td>
<td>22,861</td>
</tr>
<tr>
<td>Donated services and materials</td>
<td>2,125</td>
<td>3,520</td>
</tr>
<tr>
<td>Equipment rental</td>
<td>45,687</td>
<td>102,065</td>
</tr>
<tr>
<td>Hall rental</td>
<td>97,932</td>
<td>226,847</td>
</tr>
<tr>
<td>Honorariums</td>
<td>21,347</td>
<td>34,719</td>
</tr>
<tr>
<td>Hotel accommodations and meals</td>
<td>164,189</td>
<td>276,192</td>
</tr>
<tr>
<td>Information services</td>
<td>1,856</td>
<td>2,790</td>
</tr>
<tr>
<td>Office and general</td>
<td>13,854</td>
<td>10,861</td>
</tr>
<tr>
<td>Postage and courier</td>
<td>625</td>
<td>537</td>
</tr>
<tr>
<td>Printing design and program</td>
<td>59,789</td>
<td>89,708</td>
</tr>
<tr>
<td>Professional fees</td>
<td>6,398</td>
<td>3,586</td>
</tr>
<tr>
<td>Public relations</td>
<td>859</td>
<td>1,261</td>
</tr>
<tr>
<td>Rent</td>
<td>4,574</td>
<td>3,768</td>
</tr>
<tr>
<td>Salaries and management fees</td>
<td>71,636</td>
<td>68,985</td>
</tr>
<tr>
<td>Telephone</td>
<td>1,246</td>
<td>1,115</td>
</tr>
<tr>
<td>Travel</td>
<td>17,269</td>
<td>30,790</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>522,306</td>
<td>879,605</td>
</tr>
<tr>
<td><strong>Excess of expenditures over revenue</strong></td>
<td>$ -</td>
<td>$(108,010)</td>
</tr>
</tbody>
</table>
Indspire 2016-2017 Upcoming Events

2016 National Gathering for Indigenous Education
November 3-5, 2016
Fairmount Royal York Hotel
Toronto, ON

2016 Guiding the Journey: Education Awards
November 4, 2016
Fairmount Royal York Hotel
Toronto, ON

2017 Soaring: Indigenous Youth Career Conferences
March 23, 2017
The Westin Ottawa
Ottawa, ON

2017 Indspire Youth Laureate Cross Canada Tour - launch
March 23, 2017
The Westin Ottawa
Ottawa, ON

2017 Indspire Awards
March 24, 2017
National Arts Centre
Ottawa, ON